

Kentucky Horse Racing and Gaming

Meeting Materials for Meeting

October 28, 2025



KENTUCKY HORSE RACING & GAMING

Kentucky's Safe Bet

MINUTES OF THE AUGUST 19, 2025, KENTUCKY HORSE RACING AND GAMING CORPORATION MEETING

Date: August 19, 2025, at 11:00 a.m.

Place: KHRG Conference Room and via Video Teleconference

Board Members Present: Vice Chair Charlie O'Connor, Mike Berry, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Greg Harbut, Kerry Harvey, Lesley Howard, William L.S. Landes, William H. May, Catherine Parke, C. Frank Shoop, James E. Worley, and Dale Romans

Ex-officio Members Present: Jansen Hammock for Secretary Jeff Noel

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
I. Call to Order and Roll Call	4 – 5	President Jamie Eads called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized.	No action taken.
II. New Business Tab 1: Minutes of the May 20 and June 24, 2025, Kentucky Horse Racing & Gaming Corporation Meetings	5 - 7	<p>President Eads requested a motion from the Board to approve the minutes of the May 20 and June 24, 2025, meetings. Motion by Mr. Landes and second by Mr. Berry.</p> <p>Chief Legal Officer Ashleigh Bailey was assigned the floor and stated there were amendments to the June 24 minutes. The first amendment was on page 14, section 11 for a sentence will be added at the end stating, "It was noted there was an absence of a track superintendent on the list of racing officials."</p> <p>The second amendment was on page 17, section F of the veterinary report adding a sentence to the end stating "It was noted and discussed that these fatality figures do not include</p>	President Eads called for a vote to approve minutes of the May 20 and June 24, 2025, meetings as amended. Motion carried with no objections or abstentions.

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		<p>training fatalities suffered at Kentucky facilities during this period. It was also verified that HISA is now tracking training fatalities.”</p> <p>Staff recommended approval of the minutes without any additional amendments.</p>	
Tab 2: Request to Renew Patterson Veterinary Supplies Agreement	7 - 8	<p>President Eads requested a motion from the Board to approve the Request to Renew the Patterson Veterinary Supplies Agreement. Motion by Mr. Worley and second by Mr. Dudgeon.</p> <p>Chief Legal Officer Ashleigh Bailey was assigned the floor and stated this request from staff to renew the Master Agreement with Patterson Veterinary Supply is for Lasix supplies for the Veterinary team. This agreement began in 2021 and had 4 renewals for \$244,031.36. Regulations require the Veterinary team administer Lasix shots at all racetracks throughout the Commonwealth.</p>	<p>President Eads called for a vote to approve the Request to Renew the Patterson Veterinary Supplies Agreement. Motion carried with no objections or abstentions.</p>
Tab 3: Ratification of Purchase Request for Directors & Officers Insurance with Maverick Insurance Group	9 - 10	<p>President Eads requested a motion from the Board to ratify the Purchase Request for Directors & Officers Insurance with Maverick Insurance Group. Motion by Ms. Parke and second by Mr. May.</p> <p>CFO Katie Smith was assigned the floor and explained that the ratification is for the purchase of directors’ and officers’</p>	<p>President Eads called for a vote to Ratify the Purchase Request for Directors & Officers Insurance with Maverick Insurance Group. Motion carried with no</p>

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		<p>insurance for a maximum coverage limit of \$5 million and the cost to the KHRG is approximately \$71,000.</p> <p>This was recommended for ratification earlier today with the finance committee and staff recommended approval.</p>	<p>objections or abstentions.</p>
Tab 4: Ratification of Purchase Request for IT Services with Public Protection Cabinet	11 - 12	<p>President Eads requested a motion from the Board to ratify the Purchase Request for IT Services with the Public Protection Cabinet. Motion by Mr. Shoop and second by Mr. Harvey.</p> <p>CFO Katie Smith was assigned the floor and explained that the ratification is for a contract with the Public Protection Cabinet for up to \$600,000 to be used for IT Services to support the online sports wagering and charitable gaming databases for the Fiscal Year end of June 30, 2026. The ratification was recommended by the finance committee earlier today and staff recommended approval.</p>	<p>President Eads called for a vote ratify the Purchase Request for IT Services with Public Protection Cabinet. Motion carried with no objections or abstentions.</p>
Tab 5: Request to Procure Vehicle Purchases for Charitable Gaming – Paul Miller Ford	12 - 14	<p>President Eads requested a motion from the Board to approve the Request to Procure Vehicle Purchases for Charitable Gaming from Paul Miller Ford. Motion by Ms. Parke and second by Mr. Shoop.</p> <p>CFO Katie Smith was assigned the floor and explained the request to purchase three 2026 Ford Explorers for charitable</p>	<p>President Eads called for a vote to approve Request to Procure Vehicle Purchases for Charitable Gaming from Paul Miller Ford. Motion carried with no</p>

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		gaming which would replace three cars that currently have over 150,000 miles each. This purchase was recommended for approval by the finance committee earlier today and staff recommend approval.	objections or abstentions.
Tab 6: Request to Procure Vehicle Purchases for Charitable Gaming – Frankfort Toyota	14 - 15	President Eads requested a motion from the Board to approve the Request to Procure Vehicle Purchases for Charitable Gaming from Frankfort Toyota. Motion by Mr. May and second by Mr. O'Connor. CFO Katie Smith was assigned the floor and explained that this is to replace a 2017 Toyota Camry with over 170,000 miles. This was recommended for approval by the Finance Committee earlier today and staff recommend approval.	President Eads called for a vote to approve Request to Procure Vehicle Purchases for Charitable Gaming from Frankfort Toyota. Motion carried with no objections or abstentions.
Tab 7: Request to Procure Vehicle Purchase for Charitable Gaming – Gary Yeomans Frankfort Ford	15 - 17	President Eads requested a motion from the Board to approve the Request to Procure Vehicle Purchase for Charitable Gaming from Gary Yeomans Frankfort Ford. Motion by Ms. Parke and second by Mr. Shoop. CFO Katie Smith was assigned the floor and explained that this is to purchase a 2025 Ford Explorer for charitable gaming. The compliance officer is currently using his personal vehicle and being reimbursed for mileage. The Finance Committee recommended approval earlier today and staff recommend approval.	President Eads called for a vote to approve Request to Procure Vehicle Purchase for Charitable Gaming from Gary Yeomans Frankfort Ford. Motion carried with no objections or abstentions.

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Tab 8: 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 8/7/2025	17 - 19	<p>President Eads requested a motion from the Board to approve the request for 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 8/7/2025. Motion by Mr. Worley and second by Mr. Finley.</p> <p>KHRGC Incentives and Development Director Drew Conners was assigned the floor and explained the KTDF Advisory Committee met and approved Churchill Downs' allotment for their September Meet for purses in the range of \$3.5 to \$4 Million. The meet consists of 14 race days beginning September 11 through September 28.</p> <p>At the same meeting the KTDF approved the allotment for the November Meet for requests of \$6.5 to \$7.5 Million, which consists of 26 race days beginning October 26 through November 30.</p> <p>Keeneland also submitted their allotment request for their 2025 Fall Meet that was approved at the KTDF meeting. Their purses for KTDF range from \$6.6 Million to \$6.8 Million; the meet will consist of 17 racing days from October 3 to October 25 and includes an approved \$1.25 Million KTDF Transfer from Kentucky Downs. Keeneland will also use \$240 Thousand of KTDF in accordance with KRS.230.400 to promote their race meet. The KTDF Advisory Committee, the Kentucky HBPA, the KTOB and KTA recommend approval along with KHRG Staff.</p>	President Eads called for a vote to approve 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 8/7/2025. Motion carried with no objections and one abstention.
Tab 9: Request for Approval of Sports Wagering Catalog Recommendation	19 - 22	President Eads requested a motion from the Board to approve the Request for Approval of the Sports Wagering Catalog. Motion by Mr. May and second by Mr. O'Connor.	President Eads called for a vote to approve the Request for Approval of

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		KHRG Director of Sports Wagering Hannah Simms was assigned the floor and shared that the memo in the meeting materials included updates to the Sports Wagering catalog to include new sporting events and governing bodies as well as clarifications of existing offerings. Staff recommended approval of the updates.	the Sports Wagering Catalog. Motion carried with no objections or abstentions.
Tab 10: ECL Corbin, LLC's Proposed 2025 Cumberland Run Race Meet Officials	23 - 24	<p>President Eads requested a motion from the Board to approve ECL Corbin, LLC's Proposed 2025 Cumberland Run Race Meet Officials. Motion by Mr. Worley and second by Ms. Parke.</p> <p>KHRGC Chief State Steward and Senior VP of Racing, Barb Borden, was assigned the floor and shared that ECL Corbin Cumberland Run requested race meet officials that are provided in the meeting materials. All officials will be licensed by opening day of the meet and staff recommended approval.</p>	<p>President Eads called for a vote to approve ECL Corbin, LLC's Proposed 2025 Cumberland Run Race Meet Officials. Motion carried with no objections or abstentions.</p>
Tab 11: Keeneland Association, Inc.'s Proposed 2025 Fall Race Meet Officials and Date Preference System	24 – 25	<p>President Eads requested a motion from the Board to approve Keeneland Association, Inc.'s Proposed 2025 Fall Race Meet Officials and Date Preference System. Motion by Mr. Shoop and second by Mr. May.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained that Keeneland requested a roster of racing officials and date preference system that are in the meeting materials. There is</p>	<p>President Eads called for a vote to approve Keeneland Association, Inc.'s Proposed 2025 Fall Race Meet Officials and Date Preference System. Motion carried with no objections or abstentions.</p>

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		no change to the date preference system, and the racing officials remain the same through previous meets.	
Tab 12: Churchill Downs Racetrack, LLC's Proposed 2025 September Race Meet Officials and Date Preference System	25 - 26	<p>President Eads requested a motion from the Board to approve Churchill Downs Racetrack LLC's Proposed 2025 September Race Meet Officials and Date Preference System. Motion by Mr. May and second by Ms. Parke.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained that Churchill Downs requested a roster of racing officials for the fall race meet; everyone has worked in these capacities, and a track superintendent Jamie Richardson was added . There is no change to the date preference system.</p>	President Eads called for a vote to approve Churchill Downs Racetrack, LLC's Proposed 2025 September Race Meet Officials and Date Preference System. Motion carried with no objections or abstentions.
Tab 13: Ratification of President Eads' Approval of Ellis Entertainment, LLC's Request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering	26 – 28	<p>President Eads requested a motion from the Board to Ratify President Eads' Approval of Ellis Entertainment, LLC's Request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion by Mr. May and second by Ms. Parke.</p> <p>KHRG Senior Vice President of Racing and Chief State Steward, Barbara Borden was assigned the floor and explained that due to extreme heat, Ellis Park made a request to cancel two days of racing on July 27 and 28; and requested that the race card for July 27 be moved to August 1 and the card for July 28 be</p>	President Eads called for a vote to Ratify President Eads' Approval of Ellis Entertainment, LLC's Request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion carried with no

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		<p>moved to August 8. Due to time constraints, President Eads approved this change.</p> <p>Member Landes noted that this is the third track in 2025 to be affected by weather changes and suggested that optional dates need to be in play for the dates committee.</p>	objections or abstentions.
Division Reports			
a. Transition Update	28 - 29	COO Susan Speckert and CFO Katie Smith organized the Transition update; they have new payroll and bill pay systems in place. Their report is provided in the meeting materials	No action taken. Information purposes only.
b. Thoroughbred Rulings	29	Senior Vice President of Racing and Chief State Steward, Barbara Borden, shared three reports which include the thoroughbred rulings since January 1 and the report since the last meeting. She also provided the HISA thoroughbred rulings since the last meeting.	
c. Standardbred Rulings	30 - 31	Senior Vice President of Racing and Chief State Steward, Barbara Borden, presented fines that have been paid and suspensions that have been served based on the report provided for Standardbreds.	
d. Veterinary Division	31 - 34	Chief Racing Veterinarian, Dr. Nick Smith, was assigned the floor and shared his first report from Churchill Downs' Spring Meet with 3,400 total starts. There were 1,056 post race samples, 112 Veterinary scratches, and 201 horses on the Vet's List. There were 77 post-race injuries or lame in the test barn	

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e. Pari-Mutuel Wagering Division	34 - 35	<p>and 6 horses treated for heat or physical distress. A total of 27 ambulance runs for the meet and 7 racing fatalities that were all musculoskeletal.</p> <p>The second report was from the Oak Grove standardbred 2025 meet. There were 3,710 total starters with 3 veterinary scratches. 19 horses were placed on the vet's list; and 10 post-race injuries or lame in the test barn. A total of 4 horses were treated for heat or physical distress. No ambulance runs and no fatalities.</p> <p>The last report shared was from the Kentucky Proud Fair Series for 2025 with 1,160 starters with 190 post-race samples. There were five horses placed on the vet's list, no ambulance runs and no fatalities.</p> <p>The last two pages of the report are the informational chart of racing fatalities from 2007 to present. It was noted that these statistics do not include training fatalities.</p> <p>Director of Pari-Mutuel Wagering Melissa Combs-Wright was assigned the floor and shared the pari-mutuel reports for June 2025 and the entire fiscal year of 2025. The June on track handle was approximately \$5.2 Million, which is down 8% compared to June 2024. The Simulcast handle was approximately \$6.1 Million, which is down 15% compared to June 2024.</p> <p>The ADW handle for Kentucky residents was approximately \$35.8 Million which is up 2% from June 2024 and the HHR handle for June 2025 was \$907 Million which is up 11% from June 2024.</p>	

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f. Sports Wagering	35 – 38	<p>Total pari-mutuel wagering handle for Fiscal Year 2025 was approximately \$11 billion up 8% from \$10.2 billion in Fiscal Year 2024.</p> <p>Director of Sports Wagering, Hannah Simms, was assigned the floor and shared that for the month of June there was over \$174.8 Million wagered across retail and online. The total excise tax for June was \$3.1 Million.</p> <p>The all-time total since inception of sports wagering from September 2023 to present is at \$4.9 Billion.</p> <p>Prime Sports is the tenth and most recent service provider, who is partnered with Churchill Downs. They went live on July 28 with a soft launch; their marketing is getting ready for football season this fall.</p> <p>Circa Sports Kentucky opened their permanent racing book at the Mint Gaming Hall at Kentucky Downs on July 22. This facility is more than 5,100 square feet. There is a ribbon cutting tomorrow.</p>	
g. Charitable Gaming	38 - 40	<p>Senior VP of Gaming, Travers Manley, was assigned the floor and presented the first Charitable Gaming report. Charitable Gaming had a smooth transition to the KHRG; they ensure productivity of charitable gaming through regulation, oversight, and education. Charitable Gaming includes activities such as bingo, paper pull-tabs, electronic pull-tabs and raffles. They are a part of the gaming division along with Pari-Mutuel Wagering and Sports Wagering. Charitable Gaming has 21 employees and is divided into three branches: licensing,</p>	

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		compliance and accounting. Half of the team is in the office, and the other half is in the field spread throughout the state. A review of their first quarter financial reports for 2025 was recently completed showing gross receipts of \$418 Million with nearly \$23 Million to charitable purposes.	
IV. Adjournment	40 - 41	With no other business, President Eads requested a motion from the Board to adjourn the August 19, 2025, Meeting. Motion by Mr. Worley and second by Mr. Dudgeon. Meeting adjourned.	President Eads called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Ashleigh Bailey, Chief Legal Officer
DATE: October 28, 2025
RE: **PROPOSED CONDITIONS ON LICENSES TO CONDUCT LIVE HORSE RACING,
SIMULCASTING, AND PARI-MUTUEL WAGERING FOR 2026**

KRS 230.260 states the Kentucky Horse Racing and Gaming Corporation "shall have full authority to prescribe...conditions under which horse racing at a horse race meeting shall be conducted in this state." Further, KRS 230.290 states that all licenses granted under KRS Chapter 230 "shall be subject to all administrative regulations and conditions as may from time to time be prescribed by the corporation." As a condition of licensure to conduct horse racing, simulcasting, and pari-mutuel wagering, it is recommended that each racing association shall certify that it shall comply with certain conditions proposed in the attached.

The conditions cover regulatory notifications, operational reporting, racing integrity requirements, and wagering integrity requirements. KHRG staff recommends approval of the proposed conditions.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Kentucky Horse Racing & Gaming
Conditions of Licensure Pursuant to KRS 230.260 and 230.290

Pursuant to KRS 230.260 and 230.290, the Kentucky Horse Racing and Gaming Corporation (“KHRG”) is authorized to prescribe necessary and reasonable conditions under which horse racing, simulcasting, and pari-mutuel wagering is conducted in the Commonwealth of Kentucky. Therefore, as a condition of licensure by KHRG to conduct horse racing, simulcasting, and pari-mutuel wagering, each licensed association shall certify that it shall comply with the following requirements:

1. Regulatory Notifications

- a. Each licensed association shall notify KHRG of any communication, report, or investigation conducted or to be conducted by any governing body or federal, state, or local regulatory agency that relates to the safety, integrity, or security of the licensed association’s operations, its participants, facilities, or that would reasonably be deemed to affect public confidence in the licensed association. This notification includes, but is not limited to, communications, reports, or investigations involving the Thoroughbred Racing Association (“TRA”), Thoroughbred Racing Protective Bureau (“TRPB”), United States Trotting Association (“USTA”), American Quarter Horse Association (“AQHA”), Arabian Jockey Club (“AJC”), National Thoroughbred Racing Association (“NTRA”), the Horseracing Integrity and Safety Authority (“HISA”), the Horseracing Integrity and Welfare Unit (“HIWU”), a sports governing body, or any agency relating to environmental, safety, or public health matters. Notification to KHRG shall include or be supplemented by a copy of the communication, report, or investigation within twenty-four (24) hours of receipt by the licensed association.
- b. Each licensed association shall notify KHRG any time a member of a local, state, or federal law enforcement agency enters licensed association grounds for the purpose of questioning, investigating, or arresting a licensed individual. Such notice shall include or be supplemented by a copy of any report related to the questioning, investigation, or arrest prepared by the licensed association and/or prepared by the law enforcement agency. The report(s) shall be provided to KHRG within twenty-four (24) hours of preparation and/or receipt by the licensed association.

2. Operational Reporting

- a. Each licensed association shall send a copy of any self-reporting document, form, or correspondence to KHRG at the same time that the document, form, or correspondence is filed with the state or federal regulatory agency, or any other organization referenced in Section 1. The licensed association shall identify to KHRG any information contained in submitted reports that the licensed association considers to be confidential or proprietary.
- b. Pursuant to 810 KAR 8:010, Section 20, purse money in thoroughbred, flat racing, and standardbred racing shall be paid, distributed, or made available

no later than twenty-four (24) hours after notice from KHRG that a final laboratory report has been issued.

- c. Each licensed association shall provide to KHRG a report of purse money no later than seven (7) calendar days after the conclusion of each live race meet. This report shall include the name of the licensed association, the date in which racing occurred, the race number, purse totals attributed to regular stakes, purse totals attributed to the association, purse totals attributed to horsemen, purse totals attributed to state funds, and total purse amounts.

3. Racing Integrity Requirements

- a. Each licensed association shall record the date and time (in hours, minutes, and seconds) on all live video feeds originating from a Kentucky track. Each licensed association shall be responsible for recording (in hours, minutes, and seconds) the start/off time of each race. Further, each licensed association shall require the tote company with whom it does business to certify, and provide evidence of such certification, to the Chief State Steward or Presiding Judge of the closure time (in hours, minutes, and seconds) of the betting windows for each race. Records shall be retained for two years after the date of the race. Records shall be submitted to KHRG upon request.
- b. Each of the timing systems mentioned in 3.a. shall be synchronized with the U.S. Naval Observatory Clock at the beginning of each race day.
- c. Each licensed association offering thoroughbred racing shall require owners to deposit the fee for the administration of race-day furosemide, as permitted under Title 810 of the Kentucky Administrative Regulations, into the owner's account with the horsemen's bookkeeper by 12:00 p.m. Eastern Time on the day of the race. Failure of the owner to deposit such a fee may result in the owner being subjected to penalties, including fines or suspension. Each licensed association shall debit the owner's account for the furosemide fee to the credit of KHRG.
- d. Each licensed association for thoroughbred racing shall abide by the applicable safety and security requirements mandated by the Horseracing Integrity and Safety Act of 2020, as set forth in 15 U.S.C. 3051 *et seq.* ("HISA"), unless otherwise notified in writing by KHRG's President/CEO. Each licensed association for any type of horse racing shall abide by all requirements set forth in KHRG statutes and regulations, to the extent that KHRG statutes and regulations are not preempted by HISA.
- e. All licensed associations shall be subject to inspection by KHRG officials and shall be required to make any repairs or improvements necessary to comply with the applicable safety and security regulations.

4. Wagering Integrity Requirements

- a. Each licensed association shall notify KHRG if it becomes aware of a wagering anomaly related to racing conducted at that licensed association or

related to a race imported for simulcast wagering at the licensed association, even if a report has not been filed with any of the organizations referenced in Section 1. The licensed association shall provide transactional data and video of the race to KHRG. Wagering anomalies are defined as any incident that might reasonably affect the public's confidence in the licensed association's wagering pools. Such incidents include, but are not limited to:

- i. Past posting, cancel delay, and other instances when wagering occurs after the horses have left the gate;
- ii. Off-shore and account wagering fraud;
- iii. Suspected manipulation through computerized robotic wagering;
- iv. Pool odds manipulation;
- v. Quick pick or random pick malfunction;
- vi. Unusually large cancellation of wagers (especially right as the betting stops);
- vii. Outlets that are habitually late getting into the pools;
- viii. Manual merges;
- ix. Unusual payoffs;
- x. Failing to remove a scratched horse from the pools (which would then require a re-calculation of payoffs);
- xi. Re-entering a scratched horse to the pools without approval from the Stewards or Judges;
- xii. Suspicious wagering patterns;
- xiii. Totalizator or data communications malfunctions; and/or
- xiv. Substantial late ticket cancellations.

The list of wagering anomalies above is meant to be illustrative and not exclusive. It is the licensed association's responsibility to ensure that all wagering anomalies are communicated in a detailed and timely manner to KHRG, whether by the licensed association or related vendor.

- b. Each licensed association shall ensure that the totalizator and video provider are available at least one week prior to the start of the live race meet for testing by KHRG. Each licensed association shall ensure that the totalizator and video provider for its live meet are operating correctly at least 24 hours prior to the start of the live meet. Each licensed association shall ensure the video provider for its live meet performs its duties to the satisfaction of KHRG, including, but not limited to, by having functional cameras and displaying all notifications timely and legibly for the wagering public.
- c. Each licensed association shall require its totalizator, video provider, and teletimer provider to share all racing and wagering data requested by KHRG.
- d. Each licensed association shall post policies and procedures related to pari-mutuel wagering, including the licensed association's refund policy and self-exclusion policy, on the licensed association's website. Each licensed association shall also post a notice in the racing program and a sign at the association's information window informing patrons where they can access a

complete copy of the association's policies and procedures related to pari-mutuel wagering, including the association's refund policy.

- e. Each licensed association shall provide a copy of its mutuel department policies and procedures to KHRG.
- f. Each licensed association shall have protocols in place that mandate exclusion of any receiving track's wagering pool when the licensed association cannot verify that all wagers in the receiving track's pool were received prior to the official start of the race. Copies of these protocols shall be provided to KHRG.
- g. Each licensed association shall have protocols in place and shall publicize to its wagering patrons when, as a receiving track, it is excluded from a host track's wagering pool. These protocols shall include an immediate public announcement and immediate posting on the licensed association's video monitors and websites. Copies of these protocols shall be provided to KHRG.
- h. In the event of exotic wagering hosted by another jurisdiction on a licensed association's race date, whereby a KHRG official's actions pursuant to 810 KAR 2:040 or 810 KAR 2:050 may impact the outcome of the wager, the licensed association must inform KHRG of the following information at least three (3) calendar days prior to such wagering:
 - i. Type, number, and denomination of the wager;
 - ii. The specific performance (including, but not limited to, number, type of race, etc.) and racetrack(s) involved in the wager; and
 - iii. Name and direct phone number for the person responsible for operating the wager for the host site and totalizator company.

Further, any such wager shall be included in the official race program of the licensed association with the wager for each applicable race date.

- i. Each licensed association that does business with any individual, person, or entity that offers advance deposit account wagering ("ADW") to Kentucky residents shall ensure that the ADW is licensed by KHRG prior to doing business with that ADW.
- j. Each licensed association shall submit an electronic copy of the Kentucky Department of Revenue Forms 73A100 and 73A101 to KHRGC.Reports@ky.gov no later than 4:30 p.m. on the 5th business day (excluding Saturday and Sunday) following the close of each racing week. Note that each licensed association must report its wagers, including any wagers conducted through a subsidiary, on a single return for each period.
- k. Each licensed association shall settle (and pay, as required) all wagering accounts with simulcast partners on a timely basis, in no event exceeding 60 days past any respective due date.
- l. Each licensed association shall ensure sufficient printed copies of the program are made available to KHRG staff and shall provide a digital copy of the program to KHRG via e-mail no later than six (6) hours prior to the first

race of the program.

- m. All licensed associations are required to have a licensed tote employee on the premises during live racing.
5. Each licensed association shall submit to KHRG a full employee list that includes the official title of the employee at the licensed association and the date of the employee's hire. This shall be submitted in a format approved by KHRG on a monthly basis, no later than the 5th business day of the month.
 6. Each licensed association shall report to KHRG in writing, as required by 810 KAR 3:020, Section 11, the discharge of any licensed employee within 24 hours of the event.
 7. Each licensed association shall ensure that all vendors and affiliated entities and the employees of all vendors and affiliated entities utilized for the licensed association's operations are properly licensed by KHRG.
 8. Each licensed association shall require that all vendors and affiliated entities and the employees of all vendors and affiliated entities display a KHRG identification badge while on licensed association grounds.
 9. All licensed associations must pay for allocated expenses of KHRG pursuant to invoice terms, as set forth in KRS 230.240(3).

All notices required to be given to KHRG under this condition of licensure, unless otherwise stated, shall be provided to KHRG's President/CEO, Chief Operating Officer, Chief State Steward, Presiding Judge, and Senior Vice President of Gaming via hand delivery or electronic mail. In the event a licensed association does not comply with the requirements, KHRG has the authority to assess fines and/or penalties, including, but not limited to, licensure revocation. Additional conditions may be added to an association's license at any time at the discretion of KHRG.

CERTIFICATION

I, _____ (Full Name of Authorized Representative), a duly authorized representative of _____ (Legal Name of Licensed Association), hereby acknowledge and certify acceptance of the above conditions to the licensed association's license to conduct horse racing, pari-mutuel wagering, and, if applicable, sports wagering in the Commonwealth of Kentucky. Furthermore, I certify that these requirements shall remain in place for subsequent renewals of the license unless KHRG provides otherwise.

X _____

Authorized Representative of Association

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors

FROM: Travers Manley, SVP, Gaming & Media Relations

DATE: October 16, 2025

RE: **LICENSES TO CONDUCT HORSE RACING, SIMULCASTING, PARI-MUTUEL WAGERING, AND SPORTS WAGERING FOR 2026**

All nine licensed racetracks in Kentucky submitted applications to renew their licenses to conduct horse racing and associated wagering activities in 2026. Additionally, all eight of the racetracks currently holding operator licenses for sports wagering submitted renewal applications for 2026.

Kentucky Horse Racing & Gaming (KHRG) staff thoroughly reviewed each application. Today, KHRG staff recommends approval of the following nine applications for licenses to conduct horse racing, simulcasting, and pari-mutuel wagering, and eight applications for sports wagering operator licenses.

Churchill Downs Racetrack, LLC (“Churchill Downs”)

Churchill Downs conducts thoroughbred racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Louisville, Kentucky. In addition to the main track site, Churchill Downs offers wagering at Derby City Gaming and Derby City Gaming Downtown in Louisville, Kentucky. Churchill Downs also conducts simulcast wagering and sports wagering at the Louisville Thoroughbred Society. KHRG staff recommends approval of Churchill Downs’ application with the following race dates:

- 2026 Spring Meet: April 25, 28, 29, and 30; May 1, 2, 7, 8, 9, 10, 14, 15, 16, 17, 21, 22, 23, 24, 25, 28, 29, 30, and 31; June 3, 4, 5, 6, 7, 10, 11, 12, 13, 14, 17, 18, 19, 20, 21, 24, 25, 26, 27, and 28 (43 race days)
- 2026 September Meet: September 10, 11, 12, 13, 16, 17, 18, 19, 20, 23, 24, 25, 26, and 27 (14 race days)
- 2026 Fall Meet: October 25, 28, and 29; November 1, 4, 5, 6, 7, 8, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 25, 26, 27, 28, and 29 (24 race days)
- Total Race Days: 81 race days

Churchill Downs conducts retail sports wagering through an agreement with Sports Information Services Limited d/b/a Kambi, and mobile sports wagering with Out the Gate, Inc. d/b/a Prime Sports, and has requested the renewal of its sports wagering operator license for 2026. KHRG staff recommends approval.

ECL Corbin, LLC (“Cumberland Run”)

Cumberland Run conducts harness horse racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Corbin, Kentucky. In addition to the main track site, the track conducts wagering operations at its Williamsburg, Kentucky location. KHRG staff recommends approval of Cumberland Run’s application with the following race dates:

- 2026 Meet: October 17, 18, 19, 20, 24, 25, 26, and 27; November 1, 2, 3, 8, 9, and 10 (14 race days)

Cumberland Run conducts retail and mobile sports wagering through agreements with Crown KY Gaming, LLC d/b/a DraftKings and Circa Sports KY, LLC d/b/a Circa Sportsbook. Cumberland Run has requested the renewal of its sports wagering operator license for 2026. KHRG staff recommends approval.

Ellis Entertainment, LLC (“Ellis Park”)

Ellis Park conducts thoroughbred racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Henderson, Kentucky. In addition to the main track site, the track conducts wagering operations at Owensboro Racing and Gaming. KHRG staff recommends approval of Ellis Park’s application with the following race dates:

- 2026 Meet (* denotes optional race days): July 2, 3, 4, 5, 6*, 10, 11, 12, 13*, 17, 18, 19, 20*, 24, 25, 26, 27*, and 31; August 1, 2, 3*, 7, 8, 9, 10*, 14, 15, 16, 17*, 21, 22, 23, and 24* (25 race days and 8 optional race days)

Ellis Park conducts retail sports wagering through an agreement with Kambi and mobile sports wagering through Penn Sports Interactive, LLC d/b/a ESPN Bet. It has requested the renewal of its sports wagering operator license for 2026. KHRG staff recommends approval.

Keeneland Association, Inc. (“Keeneland”)

Keeneland conducts thoroughbred racing, simulcasting, and pari-mutuel wagering on live horse racing at its track in Lexington, Kentucky. It is also part of a joint-venture agreement with Lexington Trots Breeders Association, LLC to conduct pari-mutuel wagering on historical horse races. Keeneland also conducts simulcasting on leased premises at the same facility while not conducting a racing meet. KHRG staff recommends approval of Keeneland’s application with the following race dates:

- 2026 Spring Meet: April 3, 4, 8, 9, 10, 11, 12, 15, 16, 17, 18, 19, 22, 23, and 24 (15 race days)
- 2026 Fall Meet: October 2, 3, 4, 7, 8, 9, 10, 11, 14, 15, 16, 17, 18, 21, 22, 23, and 24 (17 race days)
- Breeders' Cup: October 30 and 31 (2 race days)
- Total Days: (34 race days)

Keeneland does not hold an operator license for sports wagering and did not submit an application to obtain one in 2026.

Kentucky Downs, LLC ("Kentucky Downs")

Kentucky Downs conducts thoroughbred racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Franklin, Kentucky. In addition to the main track site, the track conducts wagering operations at its facility in Bowling Green, Kentucky. KHRG staff recommends approval of Kentucky Downs' application with the following race dates:

- 2026 Meet (* denotes optional race days): August 27, 28*, 29, 30, and 31*; September 1*, 2*, 3, 4*, 5, 6, 7*, 8*, and 9 (7 race days and 7 optional race days)

Kentucky Downs conducts sports wagering through agreements with DraftKings and Circa Sportsbook. Kentucky Downs has requested the renewal of its sports wagering operator license for 2026. KHRG staff recommends approval.

WKY Development, LLC ("Oak Grove")

Oak Grove conducts harness horse racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Oak Grove, Kentucky. In addition to the main track site, the track plans to conduct wagering operations at Marshall Yards Racing and Gaming in Calvert City, Kentucky in 2026. KHRG staff recommends approval of Oak Grove's application with the following race dates:

- 2026 Meet (* denotes optional race days): March 23, 24, 30, and 31; April 6, 7, 13, 14, 20, 21, 27, and 28; May 2*, 4, 5, 9*, 10, 11, 12*, 16*, 18, 19, 25, and 26; June 1, 2, 8, 9, 15, 16, 22, 23, 24*, 29, and 30; July 1*, 6, 7, 8*, 13, and 14 (34 race days and 7 optional race days)

Oak Grove conducts retail sports wagering through an agreement with Kambi and mobile sports wagering through an agreement with FBG Enterprise OpCo, LLC d/b/a Fanatics. Oak Grove has requested the renewal of its operator license to continue conducting sports wagering in 2026. KHRG staff recommends approval.

Lexington Trots Breeders Association, LLC (“Red Mile”)

Red Mile conducts harness horse racing, simulcasting, and pari-mutuel wagering on live horse racing in Lexington, Kentucky. Red Mile also conducts pari-mutuel wagering on historical horse racing through a joint-venture agreement with Keeneland. KHRG staff recommends approval of Red Mile’s application with the following race dates:

- 2026 Meet: July 26, 27, and 28; August 2, 3, 4, 5, 9, 10, 11, 12, 16, 17, 18, 19, 23, 24, 25, 26, 30 and 31; September 1, 2, 6, 7, 8, 9, 13, 14, 15, 20, 21, and 22; October 1, 2, 3, 9, 10, and 11 (39 race days)

Red Mile conducts retail and mobile sports wagering through an agreement with American Wagering, Inc. d/b/a Caesars Sportsbook. It has requested the renewal of its operator license to continue conducting sports wagering in 2026. KHRG staff recommends approval.

Revolutionary Racing Kentucky, LLC (“Sandy Ridge”)

Sandy Ridge conducts simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Ashland, Kentucky. In 2026, it plans to conduct quarter horse racing at Sandy Ridge in Ashland for the first time. KHRG staff recommends approval of Sandy Ridge’s application with the following race dates:

- 2026 Meet: August 19, 20, 21, 26, 27, and 28; September 4 and 5 (8 race days)

Sandy Ridge is licensed to conduct retail and mobile sports wagering through an agreement with BetMGM, LLC d/b/a BetMGM and mobile sports wagering through Hillside Kentucky, LLC d/b/a bet365. It has requested renewal of its operator license to continue conducting sports wagering in 2026. KHRG staff recommends approval.

Turfway Park, LLC (“Turfway Park”)

Turfway Park conducts thoroughbred racing, simulcasting, pari-mutuel wagering on live and historical horse racing, and sports wagering in Florence, Kentucky. In addition to the main track site, the track conducts wagering operations at its facility in Newport, Kentucky. KHRG staff recommends approval of Turfway Park’s application with the following race dates:

- 2026 Winter/Spring Meet: January 1, 2, 3, 7, 8, 9, 10, 14, 15, 16, 17, 21, 22, 23, 24, 28, 29, 30, and 31; February 4, 5, 6, 7, 11, 12, 13, 14, 18, 19, 20, 21, 25, 26, 27, and 28; March 4, 5, 6, 7, 11, 12, 13, 14, 18, 19, 20, 21, 25, 26, 27, and 28 (51 race days)
- 2026 Holiday Meet: December 2, 3, 4, 5, 9, 10, 11, 12, 16, 17, 18, 19, 23, 26, and 30 (15 race days)
- Total Race Days: 66 race days

Turfway Park conducts retail sports wagering through an agreement with Kambi and mobile sports wagering through Betfair Interactive US, LLC d/b/a FanDuel. It has requested the renewal of its sports wagering operator license for 2026. KHRG staff recommends approval.

KHRG staff recommends approval of licenses to conduct horse racing, pari-mutuel wagering, and simulcasting with the race dates noted in this memorandum and on the enclosed 2026 calendar to Churchill Downs, Cumberland Run, Ellis Park, Keeneland, Kentucky Downs, Oak Grove, Red Mile, Sandy Ridge, and Turfway Park. KHRG staff further recommends approval of sports wagering operator licenses for Churchill Downs, Cumberland Run, Ellis Park, Kentucky Downs, Oak Grove, Red Mile, Sandy Ridge, and Turfway Park.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

January

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				Turfway 1	Turfway 2	Turfway 3
4	5	6	Turfway 7	Turfway 8	Turfway 9	Turfway 10
11	12	13	Turfway 14	Turfway 15	Turfway 16	Turfway 17
18	19	20	Turfway 21	Turfway 22	Turfway 23	Turfway 24
25	26	27	Turfway 28	Turfway 29	Turfway 30	Turfway 31

February

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4 Turfway	5 Turfway	6 Turfway	7 Turfway
8	9	10	11 Turfway	12 Turfway	13 Turfway	14 Turfway
15	16	17	18 Turfway	19 Turfway	20 Turfway	21 Turfway
22	23	24	25 Turfway	26 Turfway	27 Turfway	28 Turfway

March

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4 Turfway	5 Turfway	6 Turfway	7 Turfway
8	9	10	11 Turfway	12 Turfway	13 Turfway	14 Turfway
15	16	17	18 Turfway	19 Turfway	20 Turfway	21 Turfway
22	23 Oak Grove	24 Oak Grove	25 Turfway	26 Turfway	27 Turfway	28 Turfway
29	30 Oak Grove	31 Oak Grove				

April

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3 Keeneland	4 Keeneland
5	6 Oak Grove	7 Oak Grove	8 Keeneland	9 Keeneland	10 Keeneland	11 Keeneland
12 Keeneland	13 Oak Grove	14 Oak Grove	15 Keeneland	16 Keeneland	17 Keeneland	18 Keeneland
19 Keeneland	20 Oak Grove	21 Oak Grove	22 Keeneland	23 Keeneland	24 Keeneland	25 Churchill Downs
26	27 Oak Grove	28 Oak Grove Churchill Downs	29 Churchill Downs	30 Churchill Downs		

May

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1 Churchill Downs	2 Churchill Downs Oak Grove (Optional)
3	4 Oak Grove	5 Oak Grove	6	7 Churchill Downs	8 Churchill Downs	9 Churchill Downs Oak Grove (Optional)
10 Churchill Downs Oak Grove	11 Oak Grove	12 Oak Grove (Optional)	13	14 Churchill Downs	15 Churchill Downs	16 Churchill Downs Oak Grove (Optional)
17 Churchill Downs	18 Oak Grove	19 Oak Grove	20	21 Churchill Downs	22 Churchill Downs	23 Churchill Downs
24 Churchill Downs	25 Churchill Downs Oak Grove	26 Oak Grove	27	28 Churchill Downs	29 Churchill Downs	30 Churchill Downs
31 Churchill Downs						

June

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	Oak Grove 1	Oak Grove 2	Churchill Downs 3	Churchill Downs 4	Churchill Downs 5	Churchill Downs 6
Churchill Downs 7	Oak Grove 8	Oak Grove 9	Churchill Downs 10	Churchill Downs 11	Churchill Downs 12	Churchill Downs 13
Churchill Downs 14	Oak Grove 15	Oak Grove 16	Churchill Downs 17	Churchill Downs 18	Churchill Downs 19	Churchill Downs 20
Churchill Downs 21	Oak Grove 22	Oak Grove 23	Churchill Downs 24 <i>Oak Grove (Optional)</i>	Churchill Downs 25	Churchill Downs 26	Churchill Downs 27
Churchill Downs 28	Oak Grove 29	Oak Grove 30				

July

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1 <i>Oak Grove (Optional)</i>	2 Ellis Park	3 Ellis Park	4 Ellis Park
5 Ellis Park	6 Oak Grove <i>Ellis Park (Optional)</i>	7 Oak Grove	8 <i>Oak Grove (Optional)</i>	9	10 Ellis Park	11 Ellis Park
12 Ellis Park	13 Oak Grove <i>Ellis Park (Optional)</i>	14 Oak Grove	15	16	17 Ellis Park	18 Ellis Park
19 Ellis Park	20 <i>Ellis Park (Optional)</i>	21	22	23	24 Ellis Park	25 Ellis Park
26 Ellis Park Red Mile	27 Red Mile <i>Ellis Park (Optional)</i>	28 Red Mile	29	30	31 Ellis Park	

August

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						Ellis Park 1
Ellis Park 2 Red Mile	Red Mile 3 <i>Ellis Park (Optional)</i>	Red Mile 4	Red Mile 5	6	Ellis Park 7	Ellis Park 8
Ellis Park 9 Red Mile	Red Mile 10 <i>Ellis Park (Optional)</i>	Red Mile 11	Red Mile 12	13	Ellis Park 14	Ellis Park 15
Ellis Park 16 Red Mile	Red Mile 17 <i>Ellis Park (Optional)</i>	Red Mile 18	Red Mile 19 Sandy Ridge	Sandy Ridge 20	Ellis Park 21 Sandy Ridge	Ellis Park 22
Ellis Park 23 Red Mile	Red Mile 24 <i>Ellis Park (Optional)</i>	Red Mile 25	Red Mile 26 Sandy Ridge	Sandy Ridge 27 Kentucky Downs	Sandy Ridge 28 <i>Kentucky Downs (Optional)</i>	Kentucky Downs 29
Red Mile 30 Kentucky Dows	Red Mile 31 <i>Kentucky Downs (Optional)</i>					

September

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1 Red Mile <i>Kentucky Downs (Optional)</i>	2 Red Mile <i>Kentucky Downs (Optional)</i>	3 Kentucky Downs	4 Sandy Ridge <i>Kentucky Downs (Optional)</i>	5 Kentucky Downs Sandy Ridge
6 Red Mile Kentucky Downs	7 Red Mile <i>Kentucky Downs (Optional)</i>	8 Red Mile <i>Kentucky Downs (Optional)</i>	9 Red Mile Kentucky Downs	10 Churchill Downs	11 Churchill Downs	12 Churchill Downs
13 Red Mile Churchill Downs	14 Red Mile	15 Red Mile	16 Churchill Downs	17 Churchill Downs	18 Churchill Downs	19 Churchill Downs
20 Red Mile Churchill Downs	21 Red Mile	22 Red Mile	23 Churchill Downs	24 Churchill Downs	25 Churchill Downs	26 Churchill Downs
27 Churchill Downs	28	29	30			

October

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				Red Mile 1	Red Mile Keeneland 2	Red Mile Keeneland 3
Keeneland 4	5	6	Keeneland 7	Keeneland 8	Red Mile Keeneland 9	Red Mile Keeneland 10
Red Mile Keeneland 11	12	13	Keeneland 14	Keeneland 15	Keeneland 16	Keeneland Cumberland Run 17
Keeneland Cumberland Run 18	Cumberland Run 19	Cumberland Run 20	Keeneland 21	Keeneland 22	Keeneland 23	Keeneland Cumberland Run 24
Cumberland Run Churchill Downs 25	Cumberland Run 26	Cumberland Run 27	Churchill Downs 28	Churchill Downs 29	Keeneland (Breeder's Cup) 30	Keeneland (Breeder's Cup) 31

November

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1 Churchill Downs Cumberland Run	2 Cumberland Run	3 Cumberland Run	4 Churchill Downs	5 Churchill Downs	6 Churchill Downs	7 Churchill Downs
8 Churchill Downs Cumberland Run	9 Cumberland Run	10 Cumberland Run	11 Churchill Downs	12 Churchill Downs	13 Churchill Downs	14 Churchill Downs
15 Churchill Downs	16	17	18 Churchill Downs	19 Churchill Downs	20 Churchill Downs	21 Churchill Downs
22 Churchill Downs	23	24	25 Churchill Downs	26 Churchill Downs	27 Churchill Downs	28 Churchill Downs
29 Churchill Downs	30					

December

2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2 Turfway	3 Turfway	4 Turfway	5 Turfway
6	7	8	9 Turfway	10 Turfway	11 Turfway	12 Turfway
13	14	15	16 Turfway	17 Turfway	18 Turfway	19 Turfway
20	21	22	23 Turfway	24	25	26 Turfway
27	28	29	30 Turfway	31		

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Drew Conners, Director, Incentives & Development
DATE: October 20, 2025
RE: **TURFWAY PARK, LLC'S BACKSIDE IMPROVEMENT FUND REQUEST**

The Corporation received the enclosed letter from Turfway Park, LLC on September 3, 2025, seeking permission to use Backside Improvement Funds for the following:

- Single Muck Bin Replacement

Total Cost: \$19,885.00

The KHRG confirms the project meets the statutory and regulatory requirements of KRS 230.3615 & 810 KAR 7:010. Funding is available. KHRG staff will inspect the installation once the project is complete. All invoices, photographs and communication will remain on file at the KHRG Offices for Corporation review.

The Kentucky Thoroughbred Assoc. ("KTA") / Kentucky Thoroughbred Owners and Breeders ("KTOB"), and the Kentucky Horsemen's Benevolent and Protective Association ("KYHBPA") recommend approval.

KHRG Staff Recommends Approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



September 3rd, 2025

Drew Conners

4047 Iron Works Parkway

Lexington, Kentucky 40511

Drew:

Turfway Park Racing & Gaming would like to request \$19,885 from the Backside Improvement Fund (BIF) to replace a muck bin that had to be demolished due to safety reasons. We currently have a balance of over \$31,444 in BIF for Turfway Park.

The new muck bin is a critical need for the Turfway Park horsemen who will agree with the request.

Attached are two quotes for the work. We are choosing the lowest bid.

We would like to start the construction of the muck bin as soon as possible as our barn area is completely full and the absence of the original bin is causing issues with blowing straw and horse waste.

Please contact me should you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Bach".

Daniel "Chip" Bach, Jr.

Turfway Park, LLC



Date: 5/7/2024

OWNER INFORMATION

Name Turfway Park
Address 7500 Turfway Rd.
City, State ZIP Florence, KY 41042
Phone (859) 250-5749 (Jeff Chapman)
Email jchapman@tpark.com

Project name Manure bin reconstruction

CONTRACTOR INFORMATION

Company Koebbe Construction LLC
Name Michael Mullen, Nic Koebbe
Address 740 Eagle Tunnel Rd.
City, State ZIP Glencoe Ky 41046
Phone 859-991-6384, 859-743-6758
Email koebbeconstructionllc@gmail.com
Completion date To Be Discussed

SCOPE OF WORK

Remove and dispose of deteriorated walls from manure bin. Drill and set new rebar, 2' on centers, for new walls measuring the same as existing except rear wall which will be 2' taller (new 6'). Set wall panels and pour with 4000 psi concrete mix. Saw cut broken pad and dispose of spoils. Grade and form a new pad extending the old 15' x 15' x 1'. 5/8 Rebar will be installed 2' on centers and poured with a 4000 psi mix.

NOT INCLUDED

n/a

COMPANY PROPOSAL

We, Koebbe Construction LLC, propose the above scope of work, to be completed for the amount of **\$21,100.00**. A contract will be signed upon acceptance of this quote by both parties. Net due at the completion of job. Note... Prices are only good for 15 days from date above, do to the fluctuations in material prices. Feel free to contact me with any questions you may have.

Nic Koebbe, Mike Mullen
Submitted by (Company Representative)

05/07/2024
Date

OWNER ACCEPTANCE

I, Turfway park do accept the above scope of work, proposed to be completed by TBD for the amount of \$21,100.00.

Submitted by (home owner or authorized representative)

Date

Koebbe Construction Representative

Date

Owings Landscaping

245 Turner Dr

Crittenden, KY 41030

Turfway Park

7500 Turfway Rd

Florence KY 41042

Quote to remove and replace 1 manure pit

\$19,885

Remove exiting manure pit

Pour new walls 2- 4 feet sides walls 1- 6 tall feet across back wall

Leave existing floor if possible

Pour 15x15 apron

This price is good for the next 5 pits we discussed

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Drew Conners, Director, Incentives & Development
DATE: October 20, 2025
RE: **CHURCHILL DOWNS RACETRACK, LLC'S BACKSIDE IMPROVEMENT FUND REQUEST**

The Corporation received the enclosed letter from Churchill Downs Racetrack, LLC on October 10, 2025, seeking permission to use Backside Improvement Funds for the following:

- Barn Stair & Deck Replacement - \$88,640
- Backside Bathroom Remodels - \$49,180
- Outrider Shelter - \$17,400

Total Cost: \$155,220.00

The KHRG confirms the project meets the statutory and regulatory requirements of KRS 230.3615 & 810 KAR 7:010. Funding is available. KHRG staff will inspect the installation once the project is complete. All invoices, photographs and communication will remain on file at the KHRG Offices for Corporation review.

The Kentucky Thoroughbred Assoc. ("KTA") / Kentucky Thoroughbred Owners and Breeders ("KTOB"), and the Kentucky Horsemen's Benevolent and Protective Association ("KYHBPA") recommend approval.

KHRG Staff Recommends Approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



October 10, 2025

Ms. Jamie Eads
Executive Director
Kentucky Horse Racing and Gaming Corporation
4047 Ironworks Parkway
Lexington, KY 40511

Via E-Mail: jamie.eads@khrc.ky.gov

Re: **Application for Approval of Backside Improvement Fund Projects**

Dear Ms. Eads,

Churchill Downs Racetrack (CDRT) is requesting use of Backside Improvement Funds to replace decks and stairs on thirty-two (32) barns, remodel fifteen (15) bathrooms, and to construct an Outrider Shelter. The estimated cost of the improvements is \$155,220. A breakdown of costs is as follows:

- Barn Stair & Deck Replacement- \$88,640
- Backside Bathroom Remodel- \$49,180
- Outrider Shelter- \$17,400

Defined project scope and bids from suppliers are attached.

If approved, CDRT will submit the invoices to the Kentucky Horse Racing and Gaming Corporation for reimbursement after the work has been completed.

Regards,

Mike Ziegler
General Manager & Senior Vice President
Churchill Downs Racetrack
700 Central Ave.
Louisville, KY 40208

Enclosure: Project Estimates



ICRC Contracting
310 W Oak St.
Louisville, KY 40203

7/1/2025

Customer:
Churchill Downs
700 Central Ave.
Louisville, KY 40208

ESTIMATE
(Stairs and Decks Replacement)

Take down and dispose of (32) designated decks and stairs attached to (32) separate barns	
Rebuild decks and stairs utilizing exact configuration and size using pressure-treated lumber	\$88,640.00
Decks will be built approximately 1" below the entrance doors threshold to stop water intrusion	
Labor, materials, and applicable taxes included	

TOTAL: \$88,640.00



M1 Men's Bathroom



- Replace Toilets
- Tile floors
- Paint doors
- Update Faucets
- Replace ceiling tiles
- Paint walls
- Change lighting
- Replace Toilets
- Replace Mirrors

W1 Women's Bathroom



- Replace toilets
- Tile floors
- Paint doors
- Update Faucets
- Replace ceiling tiles
- Paint walls
- Change lighting
- Replace Mirrors



Men's Bathroom



- Replace Toilet
- Paint
- Replace tiles in vanity
- Regrout
- Paint door
- Replace lighting

Women's Bathroom



- Replace Toilet
- Paint
- Replace tiles in vanity
- Regrout
- Paint door
- Replace lighting

Additional Bathroom in Kitchen



- Replace Toilet
- Change Ceiling tiles
- Paint mirror
- Paint Walls
- Replace lighting
- Replace faucet
- Replace vanity



M5 Men's Bathroom



- Replace Toilets
- Tile floors
- Paint doors
- Update Faucets
- Paint Ceiling
- Paint walls
- Change lighting
- Replace Toilets
- Replace Mirrors
- Add trim coil

W5 Women's Bathroom



- Replace toilets
- Tile floors
- Paint doors
- Update Faucets
- Replace ceiling tiles
- Paint walls
- Change lighting
- Replace Mirrors



M4 Men's Bathroom

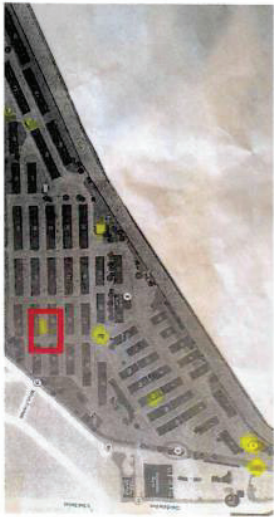


- Replace toilets
- Replace Shower Floor Tiles
- Regrout showers
- Refresh stall doors with new paint
- Paint walls
- Change lighting
- Replace Mirrors

W4 Women's Bathroom



- Replace toilets
- Replace Shower Floor Tiles
- Regrout showers
- Refresh stall doors with new paint
- Replace Vanity
- Replace Shower hooks
- Paint walls
- Change lighting
- Replace Mirrors
- Replace Windows



W2 Men's Bathroom

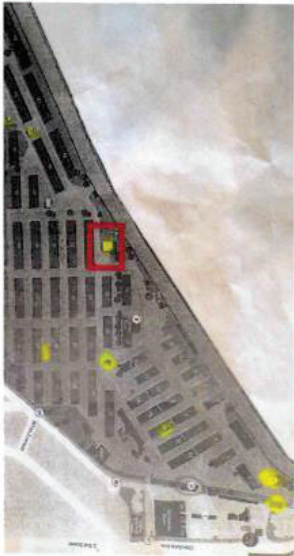


- Replace toilets
- Retile Showers
- Replace Mirrors
- Paint Walls
- Paint Doors

W2 Women's Bathroom



- Replace toilets
- Regrout where needed
- Replace faucet
- Paint Walls
- Replace Mirrors
- Change Lighting
- Paint Doors



Rec Room Men's Bathroom



- Replace toilet
- Replace sink to Vanity
- Replace Mirrors
- Change Lighting
- Regrout where needed

Rec Room Women's Bathroom



- Replace toilets
- Replace sink to Vanity
- Replace Mirrors
- Change Lighting



M3 Men's Bathroom



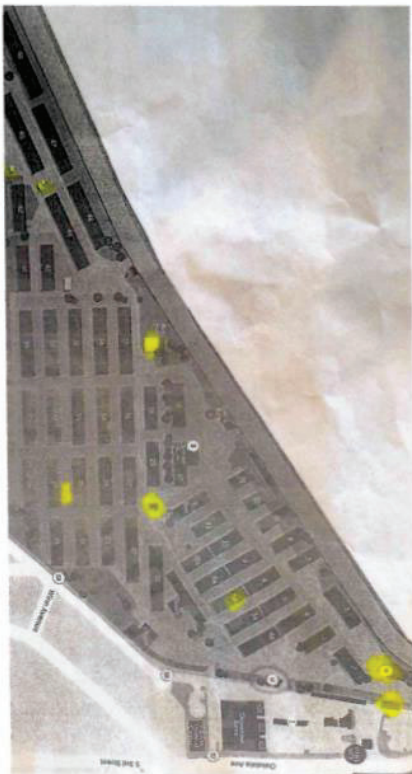
- Replace toilet
- Replace Faucets
- Scrape and paint bathroom
- Regrout Floors
- Replace Shower Floor Tiles
- Regrout Shower



W3 Women's Bathroom



- Replace toilets
- Replace Mirrors
- Change Lighting
- Regrout Floors
- Replace Shower Floor Tiles
- Regrout Shower
- Change fan



OVERALL RECOMMENDATIONS

- Replace Toilets
- Replace Faucets
- Update Vanities when necessary
- Paint Interiors
- Paint Doors
- Replace Mirrors
- RegROUT where needed
- Update Shower Floor tiles
- RegROUT Shower Walls
- Update All Lighting
- Update Cement Flooring to Tile

TOTAL of 15 Bathrooms

TOTAL COST: \$49,180

**Total Cost includes all applicable taxes all included*

Sam Eddings (CDRT)

From: Jim Santa Cruz <jsantacruz@icloud.net>
Sent: Friday, October 10, 2025 2:05 PM
To: John Lenzini (CDRT); Jason Case (CDRT); Sam Eddings (CDRT)
Subject: Shed

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Report Suspicious

Gentlemen, to build a shed for emergency purposes for horses adjacent to the race track duplicating the one in the Trackside with the dimensions of approximately 12 ft x 20 x 14 ft high will be \$17,400.00. Thank you

Sent from my T-Mobile 5G Device
Get [Outlook for Android](#)

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Drew Conners, Director, Incentives & Development
DATE: October 22, 2025
RE: **AMENDED KTDF ALLOTMENT REQUESTS BASED UPON THE ORIGINAL SUBMISSION
AND APPROVAL OF THE KTDF ADVISORY COMMITTEE ON 10/1/2025**

The KTDF Advisory Committee met on Wednesday, October 1, 2025, and approved Turfway Park, LLC's KTDF allotment request for their upcoming 2025/2026 holiday/winter/spring race meet.

Additionally, on October 15, 2025, the Corporation received a letter from Kentucky Downs, LLC requesting to transfer \$1 million of KTDF funds to Turfway Park, LLC. This increased Turfway Park, LLC's overall KTDF allotment request to the following:

- Turfway Park, LLC requests KTDF purse allotments in the range of \$13 million to \$14 million for their 2025/2026 holiday/winter/spring race meet. This includes a \$1 million dollar KTDF transfer from Kentucky Downs, LLC and the use of \$235,000 in KTDF to promote their race meet in accordance with KRS.230.400.

A summary of all details pertaining to these requests follow this memorandum.

Due to timing of receipt of the request, an additional KTDF Advisory Committee Meeting was not able to be scheduled before the next meeting of the Board of Directors. The request was emailed to the KTDF Advisory Committee Members individually, all of whom had no concerns with the request as well as the Kentucky HBPA and KTA-KTOB.

KHRG staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



Summary of KTDF Allotment Requests Amended Based Upon the Original Submission and Approval at the October 1, 2025, KTDF Advisory Committee Meeting

2025/2026 Turfway Park's Holiday/Winter/Spring KTDF Allotment Request:

Turfway Park, LLC plans to card KTDF purses in the range of \$13.0M to \$14.0M for their 2025/2026 holiday/winter/spring race meet. Their 2025 Holiday Meet will consist of 14 racing days beginning Wednesday, December 3, 2025, and ending Saturday, December 27, 2025. Their 2026 Winter/Spring race meet will consist of 51 racing days beginning Thursday January 1, 2026, and ending Saturday, March 28, 2026. These projections are based on a KTDF earned balance of \$200K at the conclusion of their 2025 Winter/Spring race meet and anticipated earnings totaling \$8.5M by the end of April 2026 from historical horse racing at Turfway Park Racing & Gaming and Newport Racing & Gaming properties. Additionally, they expect earnings of \$3.0M from Oak Grove. To encourage participation during the race meet, Turfway Park will pay out KTDF purses through last place to all eligible KTDF registered horses.

In accordance with KRS.230.400, Turfway Park is requesting the use of \$235,000 in KTDF to promote, enhance, improve and encourage the further and continued development of the Kentucky Thoroughbred breeding and racing industry in Kentucky.

**** Please Note:**

The Corporation received a letter dated October 15, 2025, from Kentucky Downs, LLC requesting to transfer \$1M dollars in KTDF to Turfway Park, LLC for use during their upcoming 2025/2026 holiday/winter/spring race meet. This transfer increased Turfway Park, LLC's overall allotment request and was revised via communication received by the Corporation on October 16, 2025.

From: [Philip Forbis \(CDRT\)](#)
To: [Conners, Drew \(KHBGC\)](#)
Subject: Turfway KTDF
Date: Thursday, October 16, 2025 3:27:48 PM
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)
[image004.png](#)
[image005.png](#)
[image006.png](#)

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Hi Drew –

With the contribution from KY Downs, Turfway will increase what they are carding their KTDF purses to an updated range of \$13.0 million to 14.0 million.

Also, after reconciling Ellis Park's KTDF balance, we plan to increase the contribution from Oak Grove to Turfway from \$2.5 million to \$3.0 million based on the expected available funds in March 2026. We plan to use the additional contributions from KY Downs and Oak Grove to increase the maidens to \$100K for Turfway's upcoming meet.

Let me know if any questions.

Thanks,



Phil Forbis

VICE PRESIDENT, FINANCE

Churchill Downs
700 Central Avenue
Louisville, KY 40208

T: 502-394-1094
C: 502-445-2352
Philip.Forbis@kyderby.com



Kentucky Thoroughbred Development Fund
Drew Conners
Executive Director
Lexington, Kentucky

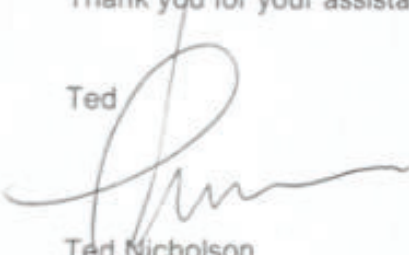
October 15, 2025

Dear Drew,

Please use this letter as my request to transfer \$1 million of KTDF funds to Turfway Park for their upcoming Winter/Spring race meet.

Thank you for your assistance.

Ted



Ted Nicholson
Vice President of Racing



October 1, 2025

KTDF Advisory Committee of the
Kentucky Horse Racing Commission
4063 Iron Works Parkway
Building B
Lexington, Kentucky 40511

Committee Members:

Turfway Park Racing & Gaming has reviewed our purses and would like to card KTDF purses in the range of \$11.6 million to \$12.4 million for our upcoming Holiday/Winter Spring Meets. We have based the range on the following information:

1. At the end of March 2025, Turfway Park ended with a KTDF balance of \$0.2 million.
2. The sources of Turfway's KTDF to be used over this period are as follows:
 - a. Turfway Park/Newport Live and Historical Racing: \$8.5 million projected from April 2025 through March 2026.
 - b. Oak Grove: Transfer of \$2.5 million in KTDF funds from Oak Grove.
3. Our 2025 Holiday Meet will consist of 14 racing days beginning December 3rd and ending December 27th, 2025. Our 2026 Winter/Spring meet will consist of 51 racing days beginning on January 1st 2026 and ending on March 28th, 2026.
4. We anticipate that KTDF will be approximately 32% of total purses. Of the requested KTDF allotment, we anticipate the following payouts:
 - a. ALW, AOC, MSW, MDN: approximately 69% of the KTDF allotment
 - b. BCL, CLM, MCL, STR, WMC: approximately 19% of the KTDF allotment; and
 - c. Stakes: approximately 12% of the KTDF allotment
5. For December 2025 through March 2026, we are assuming a KTDF payout percentage of 87% with anticipated KTDF disbursements of \$10.4 million, which is an increase of \$2.2 million from the \$8.2 million paid during the prior year meet. The increase in KTDF purses is driven by increasing maidens to \$90K, 3 additional stakes races and a 10% increase in KTDF on all claiming races.
6. Turfway Park is requesting \$235K to be used for marketing our on-track experience.
7. To encourage participation during the Meet, we are again planning to pay KTDF purses from first to last to all eligible horses.

Please contact either of us should you have any questions or need additional information.

Sincerely,

Daniel "Chip" Bach, Jr.
General Manager
Turfway Park, LLC



General Manager

Allotment Requests are Subject to Kentucky Horse Racing Commission (KHRC) Approval

Summary of improvements:

- Included summer stabling, providing stalls for 850 horses to support the Churchill Downs, Ellis Park, Kentucky Downs, and Keeneland meet(s),

The following information will be included in Turfway Park Racing & Gaming Condition Book(s) related to the Kentucky Thoroughbred Development Fund (KTDF).

TURFWAY PARK RACING & GAMING

KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)

ALLOCATION OF FUND BASED ON NUMBER OF STARTERS AND FINISH

For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows: 60% to the winner, 20% to the second, 10% to the third, 5% to the fourth, 3% to the fifth and the remaining 2% to be allocated among sixth through last based on the schedule below.

Finish	Number of Starters							
	5	6	7	8	9	10	11	12
1st	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
2nd	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
3rd	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
4th	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
5th	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6th		2.00%	1.00%	0.67%	0.50%	0.40%	0.33%	0.29%
7th			1.00%	0.67%	0.50%	0.40%	0.33%	0.29%
8th				0.67%	0.50%	0.40%	0.33%	0.29%
9th					0.50%	0.40%	0.33%	0.29%
10th						0.40%	0.33%	0.29%
11th							0.33%	0.29%
12th								0.29%
12th								0.29%
Total	98.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



Example:

Date	Race	# of Starts	KTDF Offered
11/30/2022	5	11	\$32,000.00

	Finish											
	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	
KTDF:	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	
Eligible Payout	\$19,200.00	\$6,400.00	\$3,200.00	\$1,600.00	\$960.00	\$106.67	\$0.00	\$106.67	\$106.67	\$106.67	\$106.67	
KTDF												
Reverts												
	\$106.67											

Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above example

	2nd	3rd	Total
KTDF:			
Payout	\$6,400.00	\$3,200.00	\$9,600.00 → Eligible horse would receive 50% of the Total for 2nd and 3rd
KTDF Payout			
KTDF Reverts			
\$4,800.00			

THE KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)

Horsemen with Kentucky-sired Kentucky breds have over \$30 million more in purse money to run for in for designated stakes, handicap, allowance, non-claiming maiden races, and claiming races contested at licensed Thoroughbred race meetings in Kentucky.

Eligible races can be readily recognized in the stakes and condition books by the Kentucky Thoroughbred Development Fund seal, which will appear next to each race in the stakes and condition books.

In accordance with KRS 230.400(5)(d), it is mandatory for a horse to be registered prior to time of entry to be eligible to participate in the distribution of Kentucky Thoroughbred Development Fund monies. Registration is only complete once the application is approved, and payment has been received.

All horses of racing age that are both Kentucky-bred and sired by a Kentucky stallion which stood in Kentucky during the entire breeding season the year the horse was conceived are eligible to be registered. Owners of horses of racing age are responsible for registering their horses. Stallion owners are responsible for registering their stallions.

Registration applications may be obtained from the official registrar, the Kentucky Thoroughbred Owners and Breeders, by contacting:

Mrs. Jenny McGaughey, Director of KTDF Registration
Kentucky Thoroughbred Owners and Breeders
4079 Iron Works Parkway
Lexington, Kentucky 40511
(T) 859-259-1643

(M) 859-361-6002
www.kta-ktob.com

Registration may be completed online at www.kta-ktob.com. The Horse Identifier can check registration status of a horse.

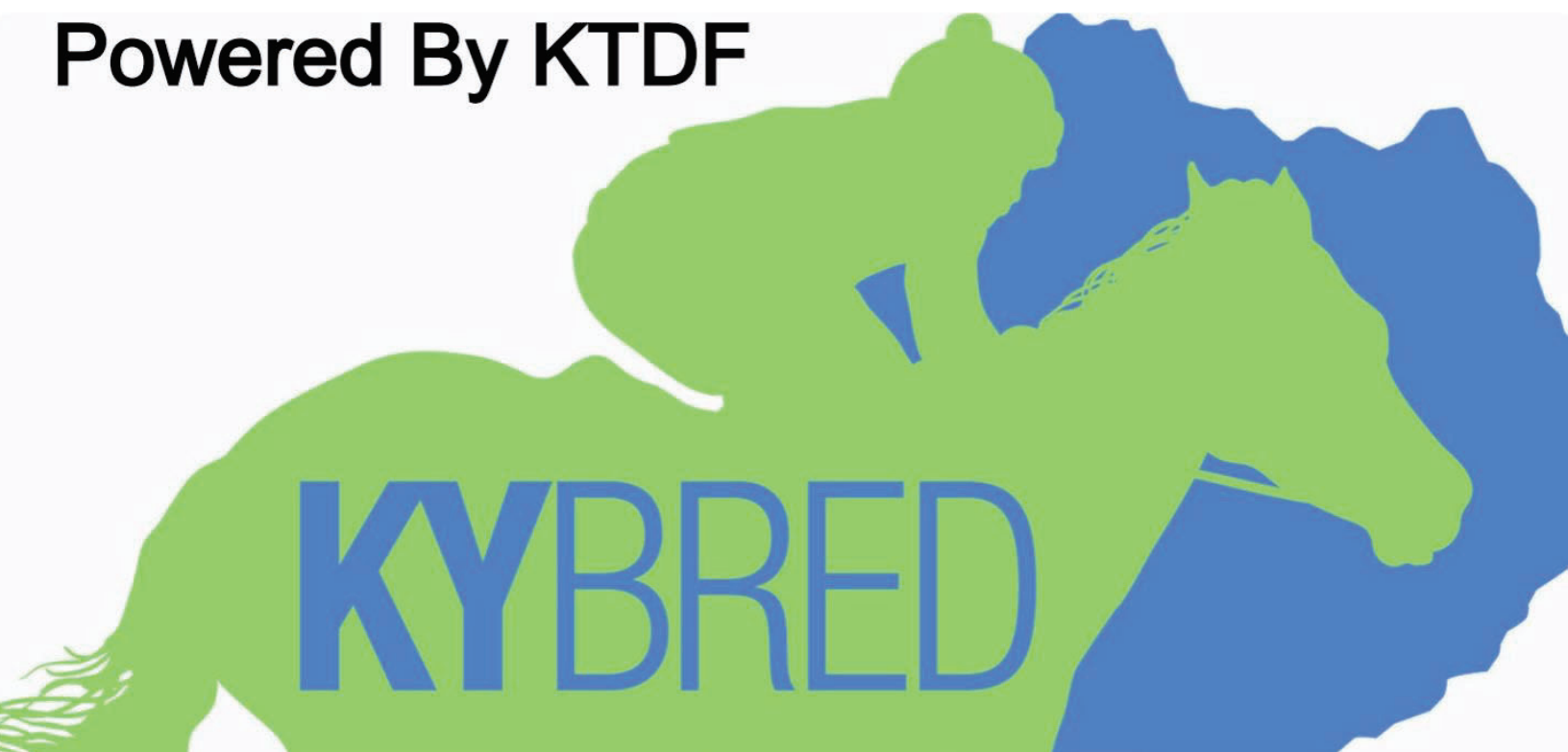


For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows:

60%.....to the winner
20%..... to second
10%.....to third
5%..... to fourth
3%.....to fifth
Remaining 2% divided evenly among starters.

Unearned fund monies revert to the Kentucky Thoroughbred Development Fund. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

Powered By KTDF



Key Objectives



01 Objective 1 - Continue to thrive

Keep Horse racing relevant, visible, and alive in Kentucky

02 Objective 2 - Increase on-track handle

Engaging promotions that support driving traffic to the property during live racing.

03 Objective 3 - Embracing the past and growing our future

Bridge the gap between generations-teaching today's fan the excitement of on-track betting by creating a social and approachable experience that appeals to younger audience and legacy fans.



Making a difference together

Key Focus

- Entertainment
- Advertising
- Engagement

Allocation

- 31.9% for promotions
- 38.3% for marketing and advertising initiatives
- 29.8% for workout and training videos

Growth and Comparison

On Track growth YOY

- **+\$31,389/+97%**
increase in Ontrack handle
- **+\$94,265/+10.82%**
increase in On Track handle on Friday's-promotion driven days
- **+\$75,135/+6.3%**
increase in On Track handle on Saturday's

How we compared

- National On Track saw a decline of approximately **-5%** 2023-2024
- With a trend showing a steady decline
Nationally, Turfway is an outlier with growth in on-track handle- particularly on Friday's and Saturday's

Our Plan for Continued Growth

- Focus on mid-week traffic/growth
- Use strategy used on HRM side to create customer habits to extend weekend handle into midweek
- Accomplished by creating a reason for guests to change their habits

2025 Spring Meet Results

Promotion Participation

- Free Bet Friday's: 1,629
- Logo Merch: 712
- Points Race: 498
- JRS \$5K Dream Bet: 90
- Total: *2,929 Promo Participants*



Fast Track Results

- Total of 6,464 New Members Wed-Saturday
- 508 unique accounts placed pari-mutuel bets
- Total of \$213,682 pari-mutuel bets with loyalty card

Promotions & Entertainment

Winning Form Wednesday's

Free racing program every Wednesday

Powered by the KTDF

OG Turfway Thursday's

\$1 Beer and \$1 Hot Dogs coupled with free after party featuring live entertainment

Powered by the KTDF

The Ultimate OG Turfway Bash The Ending of an Era and 2026 Spring Meet

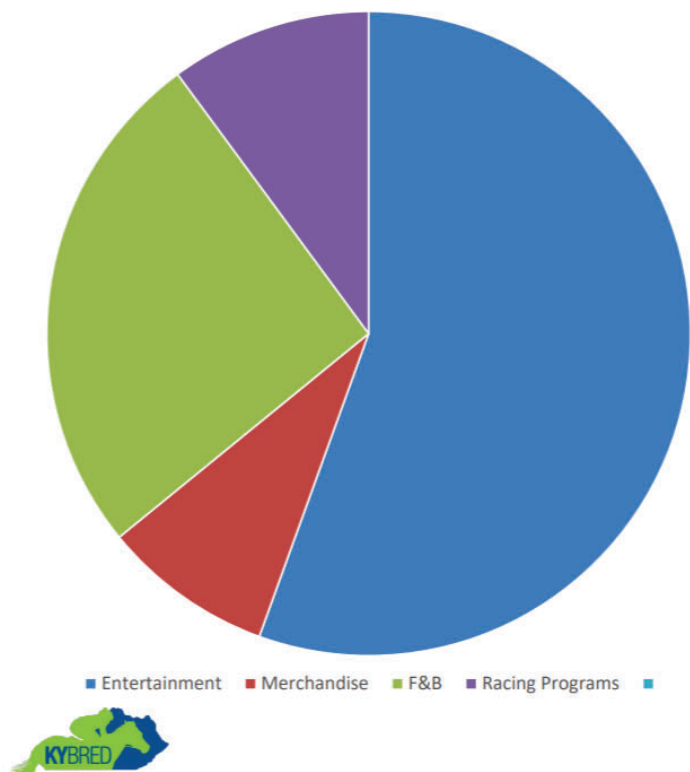
Chip Bach Bobblehead for first 500 fans, \$1 Beer & \$1 Hot Dogs, Roast of Chip Bach, and NKG live performance.

Powered by the KTDF



Promotional Spend

- F&B Expense \$39,900
- Merchandise Expense \$13,000
- Racing Program Expense \$15,300
- Entertainment Expense \$84,000
- Total Spend: \$151,300
- KTDF Funded: \$75,000



Marketing & Advertising

\$90,000 BUDGET

Season 12/3/25 – 3/28/26

- Target Geographic Cincinnati DMA/Metro Area
- Where possible, target 25-mile radius around Turfway Park
- Target Demographic: Adults 35+
- Media types focus primarily on Radio and Digital

\$48,503 RADIO

- \$21,021 Cumulus Network
- \$27,482 WLW-AM

\$41,497 DIGITAL

- \$14,500 Google
- \$26,997 Facebook



Messaging: Powered by The KTDF

Providing Insight to Owners, Trainers, and Fans

Name	Expense	Note
Horse Racing Nation	\$ 40,000	\$10k / month
Bruno Workout Videos	\$ 15,000	\$5k / Month Jan - March
Steve Byk	\$ 5,000	Meet Long Coverage
Paulick Report	\$ 5,000	Meet Long Coverage
Daily Racing Form	\$ 5,000	Meet Long Coverage
Total	\$ 70,000	



Summary of Spend

- \$90,000 in Marketing and Advertising
- \$70,000 Off-track handle and awareness efforts
- \$75,000 in Promotion and Entertainment
- \$235,000 total investment



Setting the Record



- Encourages using Fast Track Rewards Card-marketable audience to engage
- Encourages traffic to track mid-week
- Expands audience to add additional weekend traffic and on-track handle
- Transition from HRM floor to Racing
 - Racing Programs to create new fans and excitement around racing
- Bringing generations together creating memories that establish loyalty
- Bringing awareness to Simulcast and Live Racing experience
- Providing Owners and Bettors with confidence and oversight with training/workout videos

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Drew Conners, Director, Incentives & Development
DATE: October 20, 2025
RE: **KENTUCKY THOROUGHBRED OWNERS AND BREEDERS, INC. (KTOB) - REQUEST TO INCREASE KTDF REGISTRATION FEES**

On October 1, 2025, the KTDF Advisory Committee considered the following request from Kentucky Thoroughbred Owners and Breeders, Inc. (KTOB) to increase KTDF registration fees on foals, yearlings and horses of racing age. The net increase will be directed towards their administrative budget that has remained the same since 2004 as the official registrar of the Kentucky Thoroughbred Development Fund (KTDF) in accordance with KRS.230.400.

- Foals: \$75 to \$95
- Yearlings: \$100 to \$140
- Racing Age: \$350 to \$700

Following this memorandum is a letter and presentation from Chauncey Morris, Executive Director of the KTOB. Mr. Morris is available to answer any questions about the proposal.

KRS 230.400(6)(a) states in pertinent part, "The registrar may establish and charge, with the approval of the corporation, reasonable registration fees for its services in the registration of Kentucky Thoroughbred stallions and in the registration of Kentucky-bred Thoroughbreds."

The KTDF Advisory Committee recommends approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



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Dermot Ryan
Treasurer
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Chauncey O. Morris

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Joseph Seitz
R. Eric Waldman

4079 Iron Works Parkway
Lexington, KY 40511-8512 USA
(800) 552-3781
Phone+1 (859) 259-1643
Fax+1 (859) 233-9737



August 27, 2025

Jon Rabinowitz, Chairman
Kentucky Horse Racing & Gaming Corporation
4063 Iron Works Parkway
Lexington, KY 40511 USA

Dear Chairman Rabinowitz:

We are writing you to consider our plan to seek an increase on Kentucky Thoroughbred Development Fund (KTDF) registration fees on foals, yearlings, and horses of racing age. Our Board of Directors approved the attached schedule on August 26, 2025.

The previous two approved increases to KTDF registration in 2016, and 2021 have been directed 100% towards promotion via the Kentucky Thoroughbred Promotional Fund (KTPF) and research on reproduction related diseases in Central Kentucky via the J. David Richardson Fund:

Term	Source	Value
2017 - 25	KTPF	\$1,941,035
2022- 25	J. David Richardson Fund	496,210

As Registrar, we have been operating under the administrative budget generated from fees since 2004. We are submitting these documents for consideration for the KTDF Advisory Committee and KHRGC October meetings.

Please contact me should you have any questions.

Sincerely,

Chauncey Morris

Cc: Jamie Eads, Chief Executive Officer
Charlie O'Connor, Chair, KTDF Advisory Committee

Enclosure: Proposed KTDF 2026

Kentucky Thoroughbred Development Fund

	<u>'89 – '04</u>	<u>'04 – '16</u>	<u>'17-21</u>	<u>'22-25</u>	<u>Proposed 2026 –</u>
Foal	\$15	\$30	\$60	\$75	\$95
Yearling	\$25	\$50	\$75	\$100	\$140
Stallions	\$100	\$200	\$350	\$400 – 850*	Unchanged
Racing Age	\$200	\$300	\$350	\$350	\$700

Proposed foal registration remains under \$100 to encourage full registration of crop

2017 increase: \$235,720 in FY'24 for Kentucky Thoroughbred Promotional Fund

2022 increase: \$145,485 in FY'24 for J. David Richardson Research Fund for Reproductive Disease

Incentive programs in competing States

	<u>New York</u>	<u>California</u>	<u>Florida</u>	<u>Maryland</u>
Foal	\$50	\$200 (\$100)*	\$200 - 350	\$100 (\$300)**
Yearling	\$300	\$250 (\$125)*	\$250 - 500	\$100 (\$300)**
Two-year olds	\$500	\$750	\$5,000 – 15,000	\$275 (\$475)**
Three-year olds	\$1,000			

* CTBA Member

**MHBA non-member

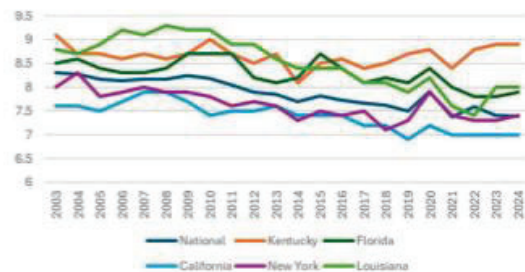
Proposed 2025 KTDF Foal, Yearling and Horses-of-Racing-Age registrations remain below competing racing states.

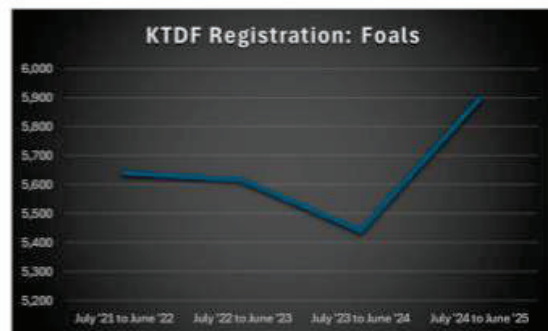
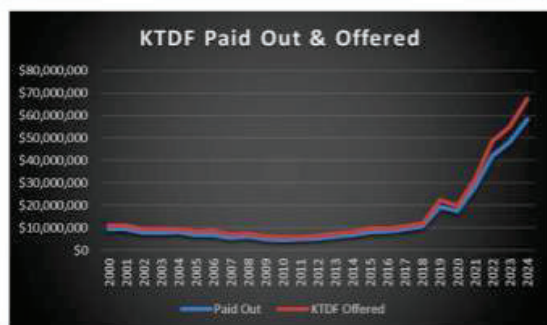
Amount	\$50,000							
Finish	5	6	7	8	9	10	11	12
1	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
2	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
3	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
4	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
5	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
6		\$1,000.00	\$500.00	\$335.00	\$250.00	\$200.00	\$170.00	\$145.00
7			\$500.00	\$335.00	\$250.00	\$200.00	\$170.00	\$145.00
8				\$330.00	\$250.00	\$200.00	\$165.00	\$145.00
9					\$250.00	\$200.00	\$165.00	\$145.00
10						\$200.00	\$165.00	\$140.00
11							\$165.00	\$140.00
12								\$140.00

In 2024, the average race in Kentucky exceeding \$100k, and the average field size 8.9. Based on a purse of \$50,000, the top five finishers would win their racing-age registration back.

Our intent is full registration of eligible horses sired in the Commonwealth. Per KRS 230.400(5)(d), “shall have been duly registered as a Kentucky-bred Thoroughbred with the official Registrar of the Kentucky Thoroughbred Development Fund prior to entry in the race.”

Thoroughbred Field Size





Kentucky racing has grown exponentially since 2020 in field size, average purse, and increases in American Graded Stakes thanks to growth of the Kentucky Thoroughbred Development Fund.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors
FROM: Barbara Borden, Chief State Steward
DATE: October 17, 2025
RE: **TURFWAY PARK, LLC'S PROPOSED 2025 HOLIDAY RACE MEET & 2026 WINTER/SPRING RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

By letter dated September 24, 2025, Tyler Picklesimer, Director of Racing/Racing Secretary at Turfway Park, LLC (Turfway Park), requests approval of the attached roster of Racing Officials and Date Preference System for Turfway Park's 2025 Holiday Race Meet and 2026 Winter Spring Race Meet conducted at Turfway Park. Please be advised that all Stewards have been accredited by Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening day of its meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



Wednesday, September 24, 2025
Jamie Eads, President and CEO
Kentucky Horse Racing and Gaming Corporation
4047 Ironworks Parkway
Lexington, KY 40511

Ms. Eads:

Turfway Park nominates the following racing officials for approval by the Kentucky Horse Racing and Gaming Corporation for the 2025 Holiday Meet and 2026 Winter Spring Meet.

Association Steward	William D. Troilo*
Director of Racing and Racing Secretary	Tyler B. Picklesimer*
Assistant Racing Secretary	W. Randolph Wehrman
Placing Judges / Entry Clerks	Ed Meyer, David Pate* and Mary Troilo
Paddock Judge / Entry Clerk	Ron Anthony*
Clockers	Gerard P. O'Brien
Clerk of Scales / Entry Clerk	Vincent P. Clark*
Entry Clerk	Carol Hays
Starter	Caleb Hays
Jockey Room Custodian	Kathy Lowry
Outriders	Adrian Vicencio, Kim Martin and John Lee Wells
Stakes Coordinator / Claims Clerk	Jackie Herbstreit
Identifier	Jose Siracusano
Stall Superintendent	Peggy Pate
Announcer	Tony Calo
Back Side Security Manager	Darren Piccirillo
Mutuel Manager	Aaron Spurlock
Horsemen's Bookkeeper	Tia M. Murphy
Track Superintendent	Jeff Chapman
Paddock Blacksmith	John Lee Wells
Teletimer and Photo Finish / Entry Clerk	Vince Cyster
Alternate Official	Dan Bork and Baley Hare

(*Accredited – Stewards Accreditation Program)

Respectfully submitted,

Tyler B. Picklesimer
Director of Racing / Racing Secretary

Date Preference System:

The following date system of preference is used at Turfway Park:

Foal certificates no longer are required to be on file in the racing office to enter or start at Turfway Park; however, foal certificates must be on file to obtain a preference date and to have a horse tattooed.

Each day's overnight will list the dates of horses in and on the also-eligible list to enable trainers to see what dates are getting horses into over-filled races.

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot; however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Turfway Park will be assigned a preference date. A horse can have only one date at any particular time. Dates assigned will be of two types:

E-Date

This date will correspond to: (a) the date on which a horse's foal papers and name card are submitted to the Identifier (the earliest date being the day when entries are first taken for the meeting). The deadline to submit foal papers/digital foal certificates to receive a date on day of entry is 9:30 a.m. Eastern. (b) The day on which a horse is first entered if his papers are not on file with the Identifier. To qualify for the latter E-Date, a horse must have been excluded from a race that appears on the overnight or he must have been entered in a condition book race that failed to fill through insufficient entries.

R-Date

This date will correspond to the day of a horse's most recent race at Turfway Park. An R-Date will also be assigned to a horse that scratches, providing the foal papers are on file with the identifier.

3. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers are removed from the Identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another racetrack will forfeit any date they may have at Turfway Park. Additionally, horses racing at Turfway Park without foal papers on site will not retain their R-Date.
4. Preference dates are good for any type of race or distance (other than maiden dates).
5. Maiden dates will be kept separately and will not have preference in winners' races.
6. No E-Date will be assigned to the second choice of an un-split same-owner entry.
7. A horse that has been placed on a list (Veterinarian, Steward, Starter, or Paddock Judge) will lose his date and be assigned an R-Date corresponding to the day he is removed from the list.
8. Horses on the Also-Eligible list shall be permitted to draw into races and will be assigned post positions in the order of their dates, earliest dates first.
9. A horse that is a scheduled starter in a canceled race will not receive an R-Date for that race but will retain his previous date.
10. The draw of stake and handicap races is not subject to date preference.
11. Preference dates are transferred through change in ownership and changes in trainer only after the proper transfer procedures have been completed through the Stewards' Office and delivered to the Racing Secretary's Office.
12. Date preference rules will not supersede KHRC rules regarding preference, eligibility, or scratches

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Board of Directors

FROM: Hannah Simms, Director of Sports Wagering

DATE: October 28, 2025

RE: **REQUEST FOR APPROVAL OF SPORTS WAGERING CATALOG RECOMMENDATIONS**

In accordance with 809 KAR 10:002, a licensee is prohibited from offering sports wagering on any event that has not been approved by Kentucky Horse Racing and Gaming (KHRG). This memorandum presents proposed updates to KHRG's Sports Wagering Catalog, ensuring compliance with KHRG regulations. The proposed changes include staff recommendations regarding requests for new sporting events, leagues, or awards from licensed service providers.

KHRG staff has thoroughly reviewed these requests to ensure they adhere to the criteria for allowable wagers as established in 809 KAR 10:002, Section 2. This review focused on the overall integrity of the sporting events associated with each request and their suitability for offering in Kentucky. KHRG staff evaluated each event to ensure it meets the regulatory standards for transparency, integrity, and relevance to the field of play.

New Requests and Clarification

The following requests, submitted by service providers, have been reviewed and evaluated by KHRG staff. Below is additional information regarding each request, along with corresponding recommendations:

Event/Category	Governing Body/Organization	Additional Information	Recommendation	Link for More Info
Australian Rules Football	Australian Football League Origin	The state-based rivalry returns at the elite level for the first time in more than 25 years, having last been played in 1999 when Victoria played South	Recommend Approval	AFL Origin

		Australia at the MCG.		
Basketball	NCAA Bob Cousy Award	Awarded to the top point guard in NCAA Division I men's basketball based on regular season performance; voting by national committee.	Recommend Approval	<u>Bob Cousy Award</u>
Basketball	NCAA – Jerry West Award	Recognizes the top shooting guard in NCAA Division I based on regular season statistics and committee vote.	Recommend Approval	<u>Jerry West Award</u>
Basketball	NCAA – Julius Erving Award	Honors the top small forward in NCAA Division I men's basketball, judged on regular season performance only.	Recommend Approval	<u>Julius Erving Award</u>
Basketball	NCAA – Karl Malone Award	Awarded to the best power forward in NCAA Division I based solely on regular season performance.	Recommend Approval	<u>Karl Malone Award</u>
Basketball	NCAA – Kareem Abdul-Jabbar Award	Given to the most outstanding center in NCAA Division I men's basketball during the regular season.	Recommend Approval	<u>Kareem Abdul-Jabbar Award</u>

Basketball	NCAA – Wayman Tisdale Award	Voted on by ~900 writers before the NCAA tournament; awarded to the top freshman in NCAA Division I based on regular season play.	Recommend Approval	Wayman Tisdale Award
eSports	ESports Umbrella	New eSports league offering sports simulated video game content. Current offerings include NextGen (eBasketball) and eAdriatic (eSoccer), with other titles pending. Coordinating with the ESIC on integrity measures; however, the league does not appear to hold ESIC's Gold Standard certification.	Recommend denial	eSports Umbrella
eSports	GT League – eSoccer	GTSports Leagues is a premium esports content and live tournament brand. It has been powering esports experiences for the past 10 years. GTSports Leagues has generated record levels of engagement with its content and positive reaction throughout the esports community.	Recommend Approval	GTSports

KHRG staff recommends approval and ratification of the determinations on the catalog requests as outlined above.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: **Kentucky Horse Racing and Gaming Corporation**
FROM: Jamie Eads, President and CEO
DATE: October 20, 2025
RE: **PRESIDENT'S UPDATE**

The following is a non-exhaustive list of notable activities related to the Corporation that have taken place since the last update on June 24, 2025. This is for informational purposes only.

Personnel Updates:

- Twenty employees of the Department of Charitable Gaming joined the team on July 1, 2025. Kim Sutherland, Director of Charitable Gaming, Henry Boone, Compliance Branch Manager, and Farrah Keith, Licensing Branch Manager lead the division and have over 60 years of state service specific to charitable gaming.
- Two veterinarians joined the Division of Veterinary Services.
- KHRG added one licensing administrator, one administrative assistant and one compliance analyst.

Board and Committee Updates:

- Governor appointed Jason Chinn, Gregory L. "Bernie" Mason, and William Redwine on September 19, 2025.
- The Corporation's Board met on August 19 and October 2, 2025.
- Finance Committee met on August 19 and October 2, 2025.
- KTDF Advisory Committee met on August 7 and October 1, 2025, to consider and recommend purse supplements for Churchill Downs' September and Fall Meets, Keeneland's Fall Meet, Turfway Park's Holiday and Winter/Spring Meets along with advertising for the entire thoroughbred circuit in Kentucky.
- License Review Committee met on July 8, 2025 and considered two standardbred licensees.

Notable Business:

- July 1: Regulation requiring entry examination by attending veterinarians became effective.
- July 8: KHRG's announced new logo and tag line, Kentucky's Safe Bet.
- July 9: Jamie Eads and Travers Manley met with idPair, a responsible gaming company focused on research and technology.

- July 9: GLI seminar at NCLGS, Jamie Eads participated as a panelist on the impacts and challenges of regulating historical horse racing in Kentucky.
- July 9 – July 12: team members of pari-mutuel wagering and charitable gaming participated in NCLGS conference in Louisville, Ky. Jamie Eads gave the welcome keynote on July 10.
- July 31: Jamie Eads participated in The Jockey Club Round Table.
- August 11 – August 14: Jamie Eads participated in the ARCI model rules and board meeting as a voting member and the Racing and Gaming Symposium in Saratoga Springs, NY.
- August 26: Hannah Simms coordinated a KHRG 101 so that staff could better understand responsibilities of each division.
- September 3: Chair Rabinowitz, Members May, Parke, Romans, and Worley along with Jamie Eads and Dr. Mundy conducted a site visit of Sandy's in Ashland, Ky. RRKY leadership and community officials were present to answer questions.
- September 15: Drew Conners participated in the Kentucky Racing Health & Welfare Fund (KyRHWF) board meeting. This Fund receives uncashed pari-mutuel tickets (thoroughbred), and Drew participates as a non-voting member to keep both KyRHWF and KHRG up to date.
- September 23: KHRG's first biennial report covering 2023 and 2024 was submitted to Governor Beshear and the General Assembly as well as members of the board.
- September 25: Jamie Eads along with leadership from Charitable Gaming, Pari-mutuel wagering and sports betting, testified in front of the Licensing and Occupations Committee.
- October 6: Jamie Eads, Dr. Mundy, Dr. Smith met with the KyHBPA and trainers to continue the discussion on vet list works and state vet scratches. Member Landes attended the meeting.
- October 8: KHRG submitted to the General Assembly and Governor's Office audited financial statements for fiscal year ending June 30, 2025.
- October 14: Ashleigh Bailey and Jamie Eads presented 810 KAR 6:001, 810 KAR 7:060 and 810 KAR 7:080 to AARS. Regulations moved to L&O.

Other Activities:

- Churchill Downs spring meet opened April 26 and concluded June 29, 2025, with \$10,850,401 in supplemental purses paid from KTDF.
- KY Proud Series, harness racing at county fairs, concluded July 20, 2025, with \$2,190,625 in KSDF purses paid.
- Oak Grove concluded July 15, 2025, with \$4,870,000 in KSDF purses paid.
- Ellis Park opened July 3 and concluded August 31, 2025. The race meet included \$7,326,802 in supplemental purses paid from KTDF.
- Red Mile opened July 20 and concluded their regular meet on September 16, 2025 with \$11,355,000 in KSDF purses paid. Grand Circuit took place the following two weekends after the Sire Stakes Championships and paid over \$4.2 million in purses.
- August 15: KTBIF nominations totaled 8,623 and generated \$526,530 in nomination fees.
- Kentucky Downs opened August 27 and concluded September 10, 2025. The race meet included \$16,269,381 in supplemental purses paid from KTDF. This meet was highlighted with a 3-hour prime time broadcast on NBC that included interviews with Governor Beshear, Chair Rabinowitz, and Vice-Chair O'Connor.
- Churchill Downs September opened September 11 and concluded September 28, 2025. The race meet included \$3,544,649 in supplemental purses paid from KTDF.

- Keeneland Fall Meet opened October 3.
- Cumberland Run Fall Meet opened October 12.
- Sport wagering total handle from January through August 2025, exceeded \$1.75 billion. More than \$1.6 billion in winnings was returned to players, while the state collected \$27.2 million in excise tax during this period. This reflects a year-over-year increase excise tax revenue of more than 18% for the same timeframe.
- Pari-mutuel wagering handle for June 1 – September 30, 2025, exceeded \$3.9 billion, which is a 13% increase from same period in 2024.
- Gaming division staff approved 51 game floor request at all 13 properties and reviewed 390 requests for determinations of suitability for historical horse racing.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming Corporation

FROM: Katie Smith, Chief Financial Officer
Susan Speckert, Chief Operating Officer

DATE: October 28, 2025

RE: **TRANSITION UPDATE**

Please allow the below to serve as an update on transition-related activities.

- Corporation
 - FEIN issued.
 - State sales tax exemption issued.
 - All business insurance policies secured.
 - Auto and property insurance transferred from state to KHRG.
 - Workers' Compensation and Unemployment Insurance accounts secured.
 - Existing contracts assigned to KHRG and new contracts filed with Government Contract Review Committee and approved beginning with the July meeting.
 - Organization Chart effective July 1, 2025, approved by Board on June 24, 2025.
 - Procurement Procedures approved by Finance Committee on March 12, 2025, and Board on April 22, 2025.
 - New logo and branding launched July 23, 2025.
 - Computer services and infrastructure maintained through the Commonwealth Office of Technology.
 - MOA with Public Protection Cabinet for IT services related to sports wagering and charitable gaming applications and KHRG and Charitable Gaming websites.
 - First Audited Financial Statements prepared and adopted by the Board on October 2, 2025.

- Audited Financial Statements submitted to the Governor, Legislative Research Commission, Controller's Officer and the Auditor of Public Accounts.
- 2023-2024 Biennial Report completed and submitted to the Governor and the Legislative Research Commission.
- Banking Services. Agreement with JP Morgan via state master agreement approved by Finance Committee on 4.2.25 and Board on 4/22/25.
 - Collateral to support uninsured balances secured.
 - Protocols
 - First fund transfers from Treasury completed.
 - Process for recurring transfers of funds collected by Department of Revenue established.
 - Systems updated for online payments to deposit in JP Morgan account.
 - Check scanners installed to deposit licensing fees, I&D related fees, Charitable Gaming related fees and other funds received by KHRG in JP Morgan account.
 - Allocation of funds on deposit with JP Morgan deposited in money market funds to earn higher interest.
 - External bank accounts opened under the state closed and new accounts opened under KHRG.
- Fiscal Year 2026 Budget. Approved by Finance Committee on June 4, 2025, and Board on June 24, 2025.
- New Accounting and Bill Pay Systems per RFP for outsourced finance and accounting systems.
 - Transition out of state system (eMARS) completed effective June 30, 2025.
 - Sage Intacct, new accounting system, launched effective July 1, 2025.
 - BILL, new bill pay system, launched effective July 1, 2025.
 - Employee training completed.
 - New forms and approval processes established and functional.
 - Vendor accounts established and payments processing through BILL effective July 1, 2025.
 - Technology upgrade project launched June 24, 2025.
 - Internal contract and purchase request tracking spreadsheet prepared.
- New Timekeeping and Payroll System per RFP for outsourced HR services.
 - All KHRG employees transitioned to new system.
 - Agreements in place with KY Department of Employee Insurance for benefits processing, Kentucky Public Pension Authority for retirement contribution processing, and KY Deferred Comp for deferred comp account contribution processing.
 - Accounts established in nearly every county and city in Kentucky for local tax payments.
 - Comp time balance payouts completed August 27, 2025.
 - Executed MOA with Personnel Cabinet for MyPURPOSE, the state's employee training portal.

- First Open Enrollment in the Kentucky Employees' Health Plan for health insurance and other employee benefits completed.
- Reporting to the Kentucky Public Pension Authority implemented. '
 - Employee Handbook and Policies
 - Employee Handbook completed.
 - Vehicle Use Policy, Telecommuting Agreement, Sick Leave Sharing, and Track Closure Policies implemented.
 - Employer Paid Leave Policy consistent with adopted state regulation implemented effective October 1, 2025.
- Charitable Gaming
 - Kim Sutherland named as Director.
 - Employees trained on new timekeeping and payroll system.
 - Integrated into new accounting and bill pay systems.
 - All assets, including vehicles transferred effective July 1, 2025.
 - Vehicle titles transferred.
 - Relocation to KHRG office effective July 1, 2025.
- Compensation Study for salary benchmarking
 - Funding included in FY 26 Budget.
 - New position descriptions drafted for all KHRG positions in preparation for compensation study.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



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Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming

FROM: Katie Smith, CFO

DATE: October 17, 2025

RE: **PURCHASE REQUESTS APPROVED – FY26**

Please find attached the listing of all purchase requests approved to date in accordance with KHRG's Procurement Procedures for fiscal year ending June 30, 2026.

KENTUCKY HORSE RACING & GAMING CORPORATION

Purchase Request Tracker - Fiscal Years Ending June 30, 2025 and 2026

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
6/20/2025	The Jockey Club Information Systems Inc.	Annual services for database support, maintenance, custom reports and database hosting	\$73,987.80	7/1/2025	6/30/2026	Sole Source	6/20/2025	6/24/2025	6/24/2025
6/20/2025	KY Thoroughbred Owners & Breeders	KTBF advertising	\$75,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/20/2025	Media Vista Inc - Thoroughbred Daily News	KTBF advertising	\$30,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/30/2025	Sleip AI AB	Subscription for application for pre-morning and post-race horse exams	\$6,200.00	7/1/2025	12/31/2026	Incident / Small Purchase	7/1/2025	Not required	Not required
6/26/2025	Maverick Insurance Group	Insurance policy renewal for Directors and Officers	\$70,904.72	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
6/26/2025	Public Protection Cabinet	IT database services for sports wagering & charitable gaming	\$600,000.00	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
7/28/2025	Krueger International c/o KDA Office Furniture	Lighting for cubicle work stations	\$7,570.07	8/5/2025	8/31/2025	Incident / Small Purchase	7/30/2025	Not required	Not required
8/7/2025	Paul Miller Ford	CG purchase of three new 2026 SUV's	\$119,208.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Frankfort Toyota	CG purchase of Toyota Camry Hybrid	\$31,954.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Gary Yeomans Ford	CG purchase of new 2025 SUV	\$42,511.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/13/2025	Patterson Veterinary Supply Inc	Renewal of Master Agreement for Lasix supplies	\$244,031.36	10/13/2025	10/13/2026	Competitive Sealed Bidding	8/13/2025	8/19/2025	8/19/2025
9/7/2025	Hannah News Services	Subscription for legislative tracking services	\$4,299.00	10/1/2025	10/1/2026	Incident / Small Purchase	9/8/2025	Not required	Not required
10/22/2025	Trucordia (f/n/a Maverick Insurance	Cyber Insurance policy	\$28,100.00	Upon execution	12 months	Incident / Small Purchase	10/22/2025	Not required	Not required

THOROUGHBRED RULINGS

2025 (through October 17, 2025)

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<u>Jockey Violations</u>						
Careless Riding	17	0	17	8	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	4	2	2	0	0	Display of temper, eased up without adequate cause and failed to obtain best placing, use of offensive and profane language
Subtotal	21	\$1,000				
<u>Other Licensee Violations</u>						
Misc. violations by licensees	16	16	0	0	0	Violated scratch regulation, failure to be present in paddock, violated claiming regulation, failure to report correct gender, participated prior to obtaining license
Disorderly conduct and formal ejections	19	1	18	0	0	Conduct against the best interest of horse racing, falsification of license application, refused drug test, pending criminal charges, failed breathalyzer, used alias to obtain license while ineligible, formal ejection, failure to appear, entered restricted area, current suspension in another jurisdiction, failure to provide proper care to horses
Suspended for non payment of fines	1	1	0	0	0	
Subtotal	36	\$11,250				
Other Rulings Issued	15	0	0	0	0	The remaining rulings that have been issued in 2025 are for information only and includes purse redistribution, license rescinded, licensee restored to good standing, extension of apprentice jockey weight allowance, license type change, voluntary withdrawal of license application, protest denied
TOTAL 2025 RULINGS	72	\$12,250				
TOTAL 2025 HISA RULINGS	103	\$91,867.02				A total of 103 HISA rulings have been issued in 2025 by the Kentucky stewards. 82 were issued due to overuse of the crop, 3 due to improper use of crop, 3 for withdrawal of appeal, 14 HISA Agreed Resolutions and 1 purse redistribution

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0053	8/16/2025	n/a	Paulo Campos	Failure to provide proper care for horses in his charge		Suspended pending appearance before Stewards		Current suspension	
25-0054	8/22/2025	8/22/2025	Patricio Morales	Disorderly conduct and formal ejection from Ellis Park		Suspended		Current suspension	
25-0055	8/22/2025	6/4/2025	Yaneli Hernandez	Applied for and received a license using false identification while underage and formal ejection from Turfway Park		License Revoked		Unlicensed and placed on STOP list	
25-0056	8/22/2025	6/4/2025	Yordin Sanchez	Applied for and received a license using false identification. Disorderly conduct and formal ejection from Turfway Park		License Revoked		Unlicensed and placed on STOP list	
25-0057	8/22/2025	7/11/2025	Alingson Cardenas	Falsification of license application and formal ejection from Keeneland		License Revoked		Unlicensed and placed on STOP list	
25-0058	8/28/2025	4/13/2025	Rafael A. Vega	Falsification of license application (failed to reveal current suspension in another jurisdiction and numerous criminal charges		License Revoked		Unlicensed and placed on STOP list	
25-0059	8/28/2025	8/27/2025	Roberto Contreras	Disorderly conduct and formal ejection from Ellis Park		Suspended		Current suspension	

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0060	9/18/2025	n/a	Ron Moquett	Lodged written protest of the claim of PENROD at Churchill Downs on September 12, 2025		Protest denied		Claim was not in violation of 810 KAR 4:050 and is valid	
25-0061	9/18/2025	9/12/2025	Jose E. Orantes	Disorderly conduct - entered a restricted area		Fined	\$ 500	Paid	
25-0062	9/18/2025	9/13/2025	Silvio Valdez	Failure to appear before Board of Stewards after failing a breathalyzer test on September 13, 2025 in addition to active arrest warrant		Suspended		Current suspension and placed on STOP list	
25-0063	9/19/2025	9/19/2025	Fergus Bogle	Violated scratch regulation		Fined	\$ 500	Paid	
25-0064	9/19/2025	9/17/2025	Declan Cannon	Disorderly conduct - offensive and profane language to racing officials		Fined	\$ 500	Paid	
25-0065	9/19/2025	n/a	Steven M. Rushing	Participated as Jockey Agent prior to obtaining a 2025 license		Fined	\$ 500	Paid	
25-0066	9/19/2025	n/a	Kiaran P. McLaughlin	Participated as Jockey Agent prior to obtaining a 2025 license		Fined	\$ 500	Paid	
25-0067	9/21/2025	9/16/2025	Berly Aguilar	Pending criminal charges and formal ejection from Ellis Park		Suspended pending appearance before Stewards		Current suspension	
25-0068	9/22/2025	9/20/2025	Joseph C. Bealmear	Error in judgment. Eased up approaching finish and failed to obtain best placing		Suspended 3 days October 3 through October 5, 2025 (inclusive)		Suspension served	

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0069	10/2/2025	9/28/2025	Axel Concepcion	careless riding		Suspended 4 days October 3, October 4, October 8 and October 9, 2025		Suspension served	
25-0070	10/5/2025	10/3/2025	Luan Machado	careless riding		Suspended 3 days October 12, October 15 and October 16, 2025		Suspension served	
25-0071	10/10/2025	n/a	Linda Rice	Lodged written protest of the claim of MERCILESANIHILATOR at Keeneland on October 9, 2025		Protest denied		Claim was not in violation of 810 KAR 4:050 and is valid	
25-0072	10/10/2025	10/9/2025	Larry Rivelli	Failure to report correct gender		Fined	\$ 500	Paid	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-085	9/5/2025	8/31/2025	Ben Curtis	HISA crop violation (2nd offense)		Fined and suspended 2 days September 14 and September 17, 2025	\$ 1,000	Suspension served	
H-25-086	9/17/2025	9/13/2025	Jose L. Ortiz	HISA crop violation (2nd offense)		Fined and suspended 2 days September 24 and September 25, 2025	\$ 3,550.50	Suspension served	
H-25-087	9/17/2025	9/14/2025	Erik Asmussen	HISA crop violation		Fined and suspended 1 day September 20, 2025	\$ 500	Suspension served	
H-25-088	9/17/2025	5/31/2025	Chris Landeros	HISA Agreed Resolution of KY Stewards Ruling #25-065		Fined and suspended 2 days September 18 and September 19, 2025	\$ 500	Suspension served	
H-25-089	9/18/2025	9/17/2025	Orlando Bocachica	HISA crop violation		Fined and suspended 1 day September 21, 2025	\$ 500	Suspension served	
H-25-090	9/19/2025	9/18/2025	Betty J. Williams	HISA crop violation (2nd offense)		Fined and suspended 2 days September 24 and September 25, 2025	\$ 1,000	Suspension served	
H-25-091	9/20/2025	5/15/2025	Jaime A. Torres	HISA Agreed Resolution of KY Stewards Ruling #25-057		Fined and suspended 7 days September 21 through September 27, 2025 (inclusive)	\$ 1,000	Suspension served	
H-25-092	9/20/2025	7/20/2025	Jaime A. Torres	HISA Agreed Resolution of KY Stewards Ruling #25-082		Fined and suspended 4 days October 8 through October 11, 2025 (inclusive)	\$ 500	Suspension served	
H-25-093	9/20/2025	5/29/2025	Abel Cedillo	HISA Agreed Resolution of KY Stewards Ruling #25-064		Fined and suspended 2 days September 25 and September 26, 2025	\$ 500	Suspension served	
H-25-094	9/24/2025	6/5/2025	Nik Juarez	HISA Agreed Resolution of KY Stewards Ruling #25-067		Fined and suspended 2 days October 8 and October 9, 2025	\$ 500	Suspension served	
H-25-095	9/22/2025	9/20/2025	Joseph C. Bealmear	HISA crop violation (3rd offense)		Fined and suspended 3 days September 26 through September 28, 2025 (inclusive)	\$ 1,500	Suspension served	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-096	9/28/2025	6/14/2025	Cristian A. Torres	HISA Agreed Resolution of KY Stewards Ruling #25-078		Fined and suspended 2 days October 8 and October 9, 2025	\$ 500	Suspension served	
H-25-097	10/2/2025	6/6/2025	Antiocho Murgia	HISA Agreed Resolution of KY Stewards Ruling #25-074		Fined and suspended 4 days October 9 through October 12, 2025 (inclusive)	\$ 500	Suspension served	
H-25-098	10/8/2025	5/3/2025	Junior Alvarado	HISA Agreed Resolution of KY Stewards Ruling #25-054		Fined and suspended 1 day September 17, 2025	\$ 31,000	Suspension served	
H-25-099	10/8/2025	9/18/2025	Jaime A. Torres	HISA crop violation (5th offense)		Fined and suspended 5 days, October 17, October 18, October 19, October 22 and October 23, 2025	\$2,500 (Under Appeal)	APPEALED	
H-25-100	10/8/2025	10/4/2025	Victor Espinoza	HISA crop violation		Fined and suspended 1 day October 16, 2025	\$ 500	Suspension served	
H-25-101	10/12/2025	10/5/2025	Junior Alvarado	HISA crop violation (2nd offense)		Fined and suspended 2 days October 24 and October 25, 2025	\$1,000 (Under Appeal)	APPEALED	
H-25-102	10/12/2025	10/9/2025	Francisco Arrieta	HISA crop violation (2nd offense)		Fined and suspended 2 days October 24 and October 25, 2025	\$1,000 (Under Appeal)	APPEALED	
H-25-103	10/16/2025	9/18/2025	Jaime A. Torres	HISA Agreed Resolution of KY Stewards Ruling #25-099		Fined and suspended 2 days October 17 and October 18, 2025	\$ 500	Suspension served	

STANDARD BRED RULINGS

KHRG Judges Rulings				KHRG	Date	10/13/2025			
Infraction	Ruling	81		Total →		\$ 28,250			858
Date	Date	Ruling #	Licensee	Infraction	Fine	Paid	Days	FAS	
3/24/2025	3/25/2025	OG2025-001	Chris Brown	Offensive Language	\$ 500	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
3/21/2025	4/1/2025	OG2025-002	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
3/24/2025	4/6/2025	OG2025-003	Steven Fortune	Medication Violation (Overage Class C)	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/7/2025	4/7/2025	OG2025-004	Shae Vandervort	Failure To Drive When Programmed	\$ 50	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
3/31/2025	4/8/2025	OG2025-005	Tony Dinges	Medication Violation (TCO2 Overage)	\$ 1,500	<input checked="" type="checkbox"/> PAID	15	<input checked="" type="checkbox"/> ONLINE	
4/8/2025	4/14/2025	OG2025-006	Brandon Bates	Failure To Come Up Into Position	\$ 200	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/14/2025	4/15/2025	OG2025-007	David Ginter	Failure To Obey Instructions	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/14/2025	4/15/2025	OG2025-008	Brandon Bates	REVOCATION	\$ -	<input checked="" type="checkbox"/> PAID	REVOKE	<input checked="" type="checkbox"/> ONLINE	
4/14/2025	4/15/2025	OG2025-009	Stephen White	REVOCATION	\$ -	<input checked="" type="checkbox"/> PAID	REVOKE	<input checked="" type="checkbox"/> ONLINE	
6/8/2022	4/17/2025	OG2025-010	Dean Eckley	Ineligible For License	\$ -	<input checked="" type="checkbox"/> PAID	Ineligible	<input checked="" type="checkbox"/> ONLINE	
4/15/2025	4/21/2025	OG2025-011	Pat Curtin	Slow Quarter	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/15/2025	4/21/2025	OG2025-012	Zyler Maxwell	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/15/2025	4/21/2025	OG2025-013	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/22/2025	4/23/2025	OG2025-014	Lafredrick Cole	Fraud - Deemed Ineligible	\$ -	<input checked="" type="checkbox"/> PAID	Ineligible	<input checked="" type="checkbox"/> ONLINE	
4/22/2025	4/23/2025	OG2025-015	Anjanica Linton	Fraud - Full Suspension	\$ 1,000	<input checked="" type="checkbox"/> PAID	365	<input checked="" type="checkbox"/> ONLINE	
4/22/2025	4/23/2025	OG2025-016	Lonette Manley	Fraud - Full Suspension	\$ 1,000	<input checked="" type="checkbox"/> PAID	365	<input checked="" type="checkbox"/> ONLINE	
4/22/2025	4/28/2025	OG2025-017	Jamaal Denson	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/28/2025	4/29/2025	OG2025-018	Randy Crisler	Crowd Another Horse	\$ 300	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/28/2025	4/29/2025	OG2025-019	Pat Curtin	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/28/2025	4/29/2025	OG2025-020	Terry Di Cicco	Taking Up Abruptly	\$ -	<input checked="" type="checkbox"/> PAID	2	<input checked="" type="checkbox"/> ONLINE	
4/28/2025	4/29/2025	OG2025-021	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/5/2025	5/6/2025	OG2025-022	Wyatt Avenatti	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/5/2025	5/6/2025	OG2025-023	Zyler Maxwell	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/2/2025	5/11/2025	OG2025-024	Patricia Brewer	Licensed In Error	\$ -	<input checked="" type="checkbox"/> PAID	RESCIND	<input checked="" type="checkbox"/> ONLINE	
5/6/2025	5/11/2025	OG2025-025	Marcus Miller	Contact With Foot	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/6/2025	5/11/2025	OG2025-026	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/11/2025	5/12/2025	OG2025-027	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 300	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
4/29/2025	5/19/2025	OG2025-028	Randy Crisler	Medication Violation	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/12/2025	5/13/2025	OG2025-029	Wyatt Avenatti	Carry A Horse Out	\$ 200	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/6/2025	5/20/2025	OG2025-030	Tony Hall	Fail To Set Or Maintain Proper Pace	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/26/2025	5/27/2025	OG2025-031	Pat Curtin	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/25/2025	6/2/2025	OG2025-032	Jeremy Indoff	Unconventional Use Of The Whip	\$ 500	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/25/2025	6/2/2025	OG2025-033	Kelly Jackson	Medication Violation (TCO2 Overage)	\$ 1,500	<input checked="" type="checkbox"/> PAID	15	<input checked="" type="checkbox"/> ONLINE	
5/25/2025	6/2/2025	OG2025-034	Jamaal Denson	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
5/25/2025	6/2/2025	OG2025-035	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/2/2025	6/3/2025	OG2025-036	Jamaal Denson	Excessive Use Of The Whip - Welts	\$ 300	<input checked="" type="checkbox"/> PAID	1	<input checked="" type="checkbox"/> ONLINE	
6/8/2025	6/10/2025	KPS2025-001	Zyler Maxwell	Excessive Use Of The Whip - Unprofessional Acts	\$ 300	<input checked="" type="checkbox"/> PAID	2	<input checked="" type="checkbox"/> ONLINE	
5/31/2025	6/17/2025	KPS2025-002	Zyler Maxwell	Medication Violation (Overage Class C)	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/17/2025	6/18/2025	OG2025-037	Peter Foley	Late Driver Change	\$ 50	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/17/2025	6/18/2025	OG2025-038	Andy Shetler	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/18/2025	6/25/2025	OG2025-039	Michael Barret	Trespass REVOCATION		<input checked="" type="checkbox"/> PAID	Suspend	<input checked="" type="checkbox"/> ONLINE	
6/24/2025	6/24/2025	OG2025-040	Jimmy Watson	Late Driver Change	\$ 50	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/17/2025	6/19/2025	OG2025-041	Jamaal Denson	Interference	\$ 200	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/18/2025	6/30/2025	KPS2025-003	Ernie Hendry	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	
6/18/2025	6/30/2025	KPS2025-004	Bernard Demars	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE	

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KHRGC Veterinary Report

Ellis Park 2025

Total Starts	1867
Post Race Samples	524
tCO ₂	203
Veterinary Scratches	52
Pre-Race	35
On-Track	17
Soundness Related	11
Gate / Paddock Injury	6
KHRC Veterinary List	96
Scratches	52
Race Injuries/Post Race Lameness/Test Barn Lameness	32
EIPH/Epistaxis	2
Heat / Physical Distress	10
Claimed Horses	142
Voided Claims	23
Ambulance Runs	8
Racing Fatalities	1
Musculo-skeletal	1
Training Fatalities	0

KHRGC Veterinary Report

Kentucky Downs 2025

Total Starts	856
Post Race Samples	176
tCO ₂	157
Veterinary Scratches	19
Pre-Race	12
On-Track	7
Soundness Related	5
Gate / Paddock Injury	2
KHRC Veterinary List	24
Scratches	19
Race Injuries/Post Race Lameness/Test Barn Lameness	2
EIPH/Epistaxis	1
Heat / Physical Distress	2
Claimed Horses	2
Voided Claims	0
Ambulance Runs	1
Racing Fatalities	1
Musculo-skeletal	1
Training Fatalities	0

KHRGC Veterinary Report

Churchill September 2025

Total Starts	1115
Post Race Samples	340
tCO ₂	109
Veterinary Scratches	29
Pre-Race	21
On-Track	8
Soundness Related	4
Gate / Paddock Injury	4
KHRC Veterinary List	60
Scratches	29
Race Injuries/Post Race Lameness/Test Barn Lameness	22
EIPH/Epistaxis	3
Heat / Physical Distress	6
Claimed Horses	142
Voided Claims	14
Ambulance Runs	8
Racing Fatalities	1
Musculo-skeletal	1
Training Fatalities	0

KHRGC Veterinary Report

Red Mile 2025

Total Starts	4534
Post Race Samples	923
tCO ₂	69
Veterinary Scratches	7
Pre-Race	2
On-Track	5
Soundness Related	5
KHRC Veterinary List	21
Scratches	7
Race Injuries/Post Race Lameness/Test Barn Lameness	9
EIPH/Epistaxis	1
Heat / Physical Distress	4
Claimed Horses	1
Voided Claims	0
Ambulance Runs	2
Racing Fatalities	0
Training Fatalities	0

Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	TOTAL	2	1	5	2	4	3	4	2	2	4	4	5	38		1.64
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	0	4	2	3	2	2	2	3	2	4	8	35		1.57
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	5	1	2	4	1	2	4	3	3	2	3	33		1.64
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	TOTAL	2	1	3	1	0	2	4	2	1	3	7	1	27		1.49
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	TOTAL	2	2	1	1	2	5	1	3	3	5	3	1	29		1.59
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	TOTAL	0	0	1	2	9	2	0	2	0	4	5	3	28		1.60
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	TOTAL	2	2	0	0	1	2	1	5	4	1	1	3	23		1.42
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	2	2	0	0	3	0	1	1	1	3	3	0	16		1.11
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	TOTAL	3	1	1	0	3	3	1	2	3	3	3	1	23		1.48

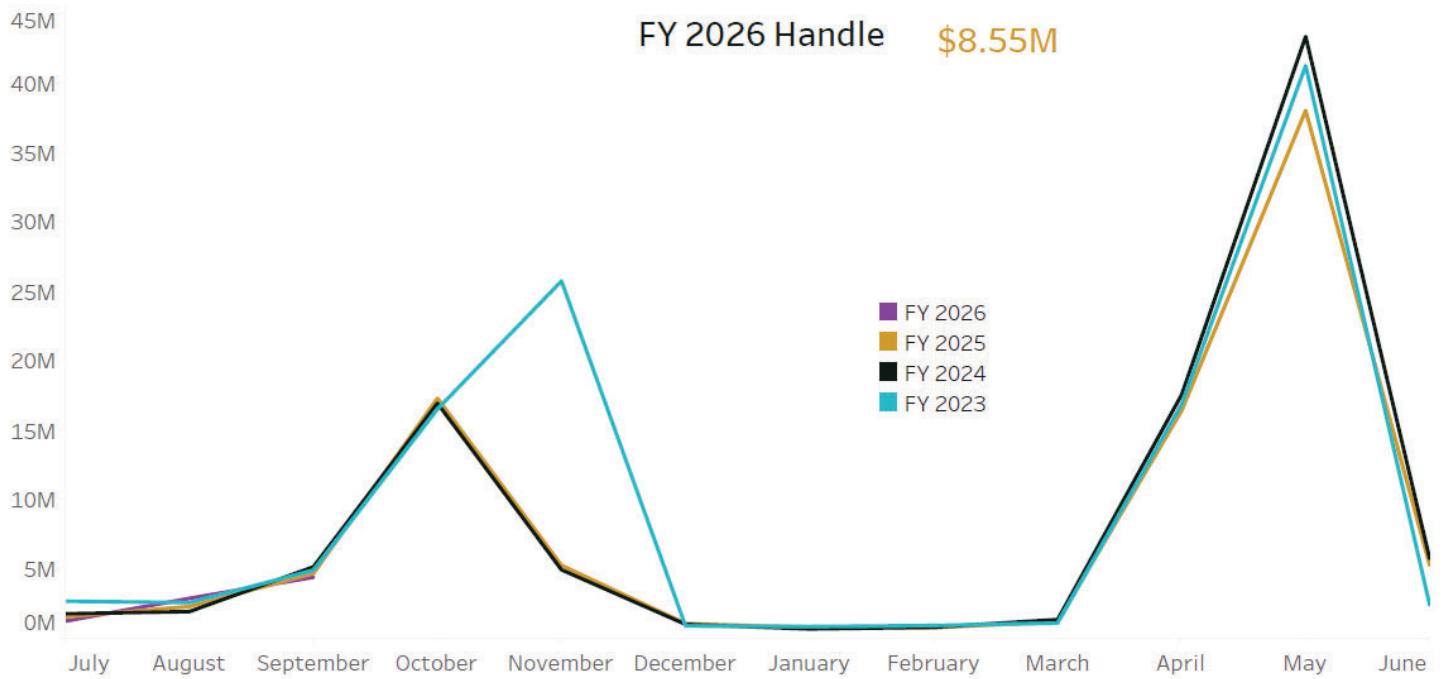
2016	Musculoske	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-muscu	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoske	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-muscu	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoske	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-muscu	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoske	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-muscu	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42
2020	Musculoske	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-muscu	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	TOTAL	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoske	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-muscu	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoske	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Muscu	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	TOTAL	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoske	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Muscu	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	TOTAL	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoske	0	0	1	1	1	1	0	2	0	3	3	2	14	17,918	0.78
	Non-Muscu	1	0	0	0	0	0	0	0	0	0	0	0	1		0.06
	TOTAL	1	0	1	1	1	1	0	2	0	3	3	2	15		0.84
2025	Musculoske	1	2	0	3	5	2	1	0	2				16	12,664	1.42
	Non-Muscu	0	0	0	0	0	0	0	0	0				0		0
	TOTAL	1	2	0	3	5	2	1	0	2				16		1.42

PARI-MUTUEL WAGERING



September 2025 Live(On-Track) Handle \$4.41M

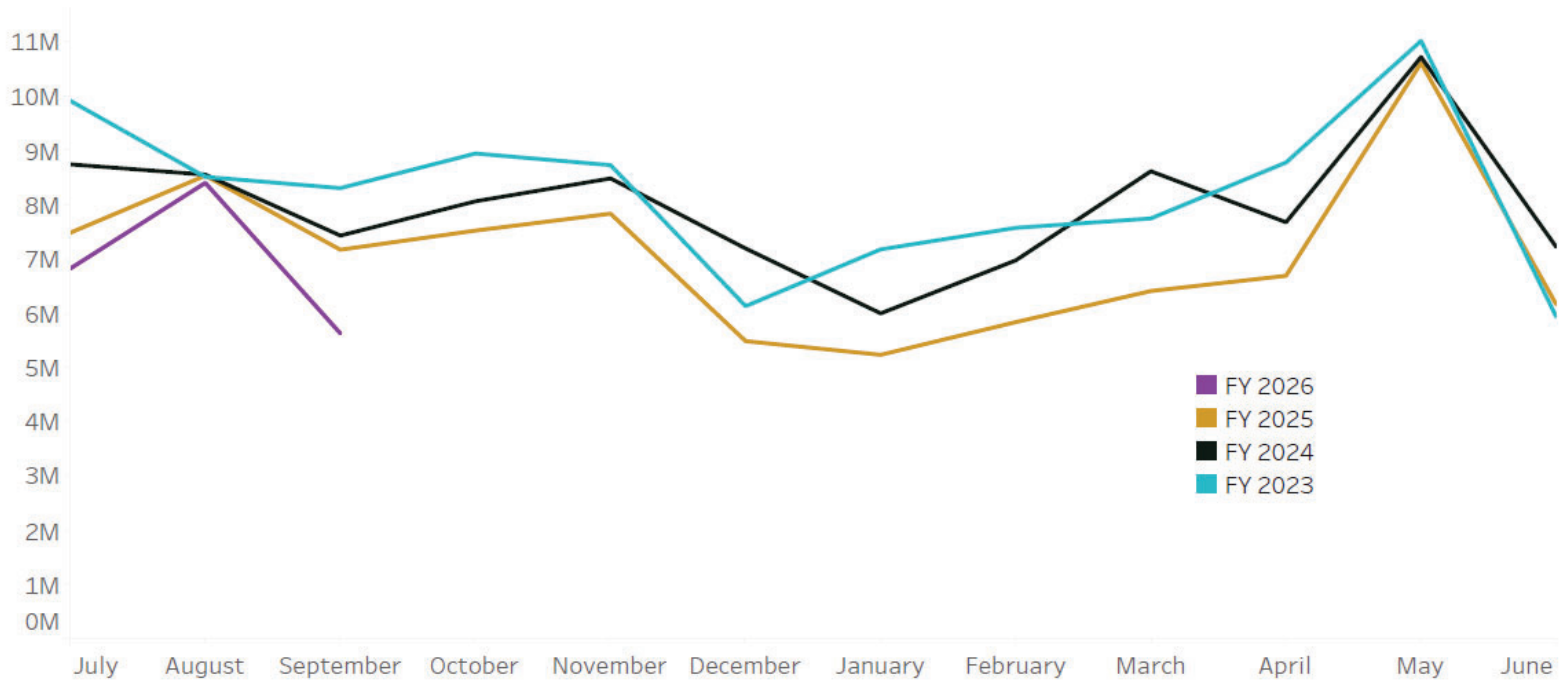
FY 2026 Handle \$8.55M





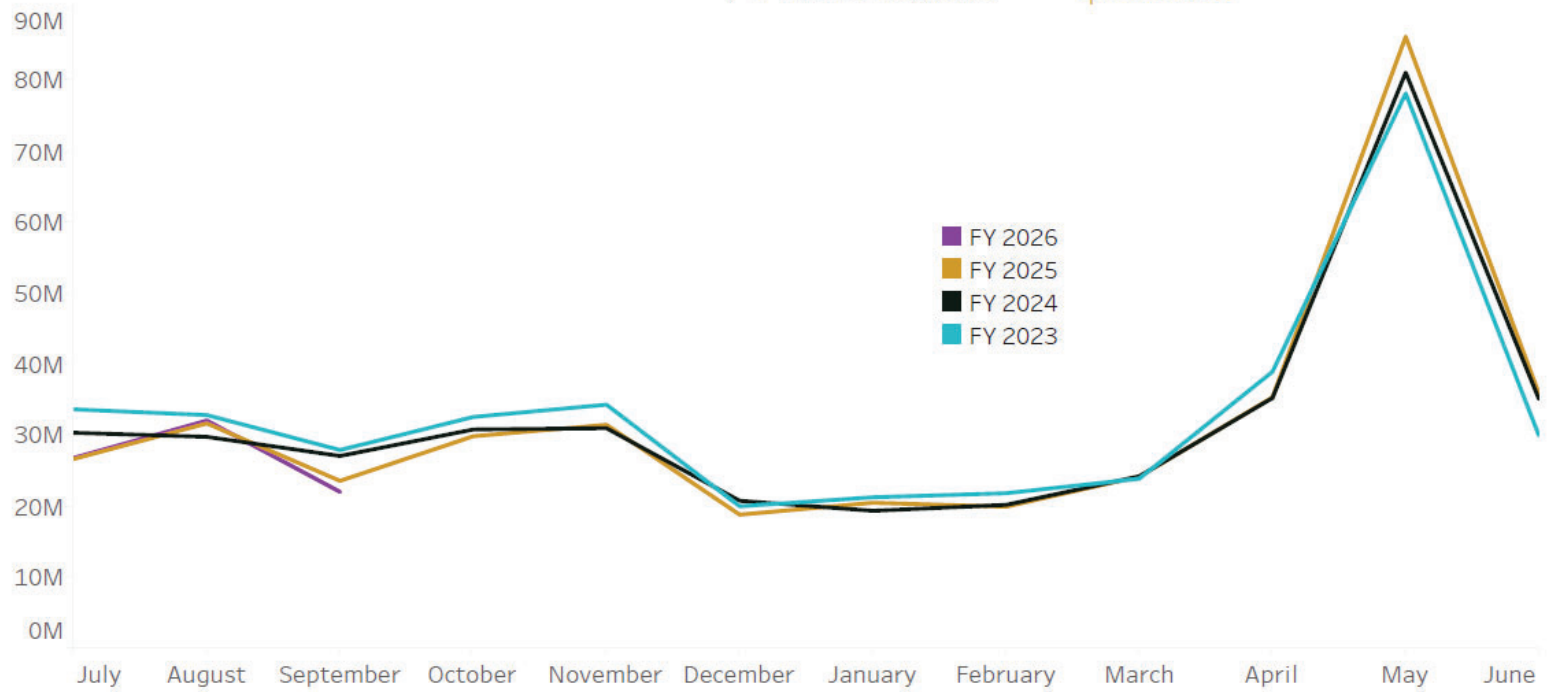
September 2025 Simulcast Handle \$5.63M

FY 2026 Handle \$20.87M



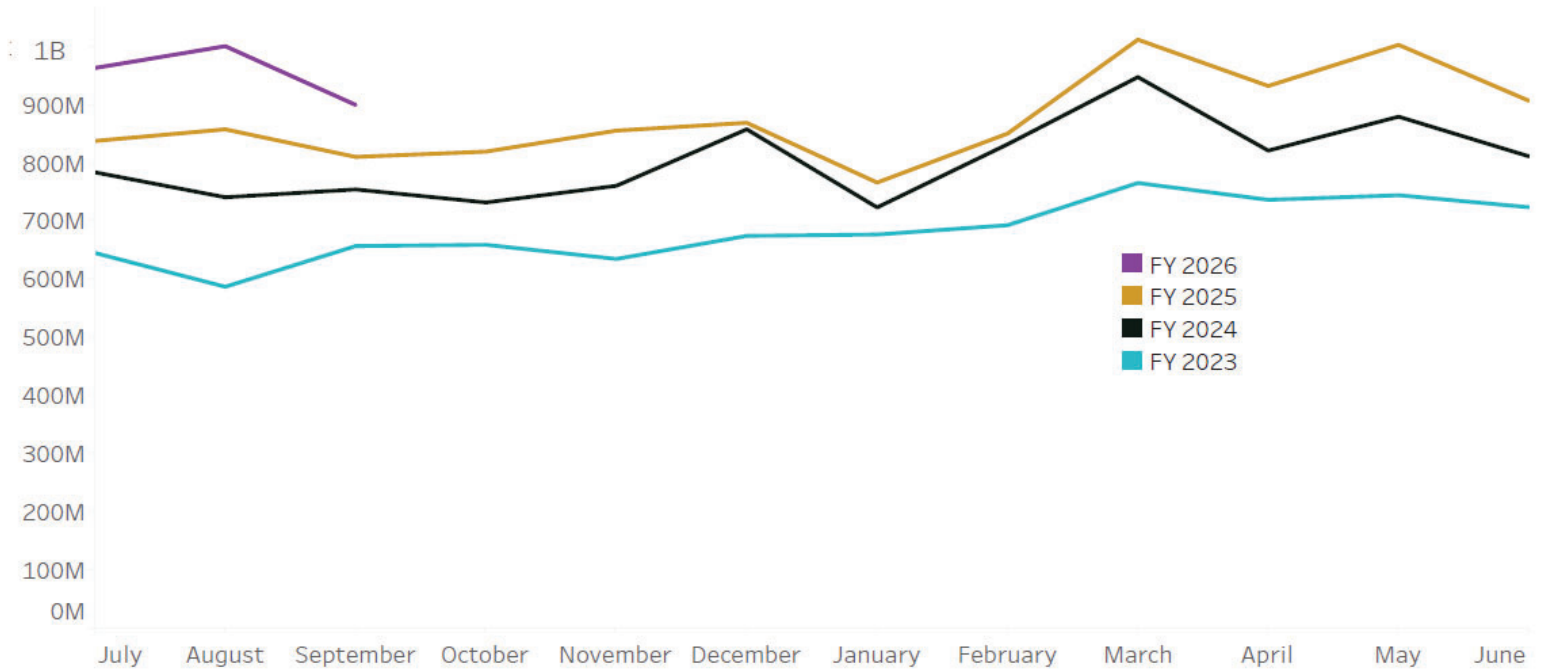


September 2025 ADW Handle \$22.00M
FY 2026 Handle \$80.84M





September 2025 HHR Handle \$899.95M
FY 2026 Handle \$2.86B



Pari-Mutuel Wagering for September 2025

September

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE.. 2025

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	14	\$2,811,348	\$2,010,012	\$535,069	\$265,053	\$2,301	(\$1,087)	\$200,811	\$14,057	\$42,170	\$21,085	\$0	\$0	\$2,811	\$2,811	\$5,623	\$9,840
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	4	\$1,374,145	\$872,594	\$247,631	\$252,859	\$1,175	(\$114)	\$343,536	\$6,871	\$20,612	\$10,306	\$0	\$0	\$1,374	\$1,374	\$2,748	\$4,810
Lexington Trots Breeders Association	12	\$225,814	\$176,035	\$46,075	\$5,040	\$194	(\$1,529)	\$18,818	\$0	\$3,387	\$0	\$2,258	\$0	\$226	\$226	\$452	\$226
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	30	\$4,411,307	\$3,058,640	\$828,775	\$522,952	\$3,669	(\$2,730)	\$147,044	\$20,927	\$66,170	\$31,391	\$2,258	\$0	\$4,411	\$4,411	\$8,823	\$14,875

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Sim..)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/APIAR Dev Fund-Si..	Equine Drug Research	Higher Education E..	Equine Industry Pro..	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,226,123	\$1,169,102	\$44,945	\$12,076	\$0	\$18,392	\$11,691	\$449	\$121	\$0	\$613	\$613	\$307	\$4,598
	Louisville Thoroughbred Socie..	\$1,725	\$1,725	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$46,283	\$44,284	\$1,816	\$182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$690,924	\$632,570	\$56,369	\$1,986	\$0	\$10,364	\$6,326	\$564	\$20	\$0	\$345	\$345	\$173	\$2,591
Keeneland Association,...	Keeneland Racetrack	\$1,371,488	\$1,362,169	\$0	\$9,319	\$0	\$20,572	\$13,622	\$0	\$93	\$0	\$686	\$686	\$343	\$5,143
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$448,577	\$417,290	\$27,458	\$3,495	\$334	\$6,729	\$4,173	\$275	\$38	\$3	\$224	\$224	\$112	\$1,682
Lexington Trots Breed..	Red Mile Racetrack	\$897,864	\$0	\$895,993	\$1,871	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kent..	Revolutionary Racing Kentucky, LLC	\$81,570	\$71,190	\$9,116	\$1,264	\$0	\$1,224	\$712	\$91	\$13	\$0	\$41	\$41	\$20	\$306
Turfway Park, LLC	Turfway Park Racetrack	\$654,549	\$626,844	\$20,864	\$6,841	\$0	\$9,818	\$6,268	\$209	\$68	\$0	\$327	\$327	\$164	\$2,455
WKY Developmen..	Oak Grove Racetrack	\$214,593	\$184,257	\$23,644	\$6,692	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$5,633,695	\$4,509,430	\$1,080,205	\$43,726	\$334	\$67,098	\$42,792	\$1,588	\$353	\$3	\$2,237	\$2,237	\$1,118	\$16,775

Pari-Mutuel Wagering for September 2025

September

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

2025

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - ..	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission - ..	Avg. Terminal Count	Adjusted Commission - ..
Churchill Downs Racetrack, ..	Derby City Ga.	\$195,819,801	\$178,479,972	(\$279,603)	\$519	\$17,018,913	\$2,937,297	\$1,468,649	\$0	\$0	\$1,468,649	\$14,081,616	1,259	\$11,663
ECL Corbin, LLC	Corbin	\$4,022,963	\$3,695,970	\$56,042	\$30	\$370,922	\$60,344	\$0	\$40,230	\$0	\$20,115	\$310,577	61	\$5,105
Ellis Entertainment, LLC	Williamsburg	\$43,998,588	\$39,585,898	\$199,817	\$557	\$4,212,316	\$659,979	\$0	\$439,986	\$0	\$219,993	\$3,552,337	453	\$7,846
Henderson	Owensboro	\$19,890,990	\$17,915,499	\$46,532	\$281	\$1,928,677	\$298,365	\$149,182	\$0	\$0	\$149,182	\$1,630,312	295	\$5,535
Kentucky Downs, LLC	Bowling Green	\$40,724,310	\$36,526,806	\$373,009	\$434	\$3,824,061	\$610,865	\$305,432	\$0	\$0	\$305,432	\$3,213,196	450	\$7,136
Lexington ..	Franklin	\$160,096,881	\$145,151,687	\$494,805	\$3,439	\$14,447,150	\$2,401,453	\$1,200,727	\$0	\$0	\$1,200,727	\$12,045,697	1,265	\$9,521
Revolution..	Red Mile	\$100,755,236	\$91,263,981	\$449,448	\$3,895	\$9,037,914	\$1,511,329	\$377,832	\$503,776	\$0	\$629,720	\$7,526,585	870	\$8,651
Sandy's Racetrack, LLC	Sandy's Racetrack	\$31,943,518	\$29,046,618	\$13,736	\$1,019	\$2,882,144	\$479,153	\$0	\$0	\$319,435	\$159,718	\$2,402,992	517	\$4,645
Turfway Park, LLC	Newport	\$32,623,017	\$29,511,322	\$51,872	\$62	\$3,059,761	\$489,345	\$244,673	\$0	\$0	\$244,673	\$2,570,416	461	\$5,574
WKY Development, LLC	Turfway Park	\$59,476,315	\$53,545,887	\$272,839	\$185	\$5,657,404	\$892,145	\$446,072	\$0	\$0	\$446,072	\$4,785,260	807	\$5,902
Grand Total	Oak Grove	\$149,868,721	\$136,353,045	\$124,906	\$635	\$13,390,135	\$2,248,031	\$562,008	\$749,344	\$0	\$936,680	\$11,142,104	1,218	\$9,148
		\$899,954,426	\$815,844,641	\$2,007,489	\$11,858	\$82,060,439	\$13,499,316	\$5,210,080	\$1,733,335	\$319,435	\$6,236,466	\$68,591,123	8,665	\$89,429

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertainment, LLC	\$39,304	\$6,231	\$33,074	\$590	\$251	\$251	\$88
eBet Technologies	\$27,234	\$2,573	\$24,661	\$409	\$174	\$174	\$61
Lien Games Racing	\$84,470	\$2,117	\$82,354	\$1,267	\$538	\$538	\$190
NYRABets	\$1,145,414	\$368,348	\$777,067	\$17,181	\$7,302	\$7,302	\$2,577
TVG	\$7,758,719	\$2,342,459	\$5,416,260	\$116,381	\$49,462	\$49,462	\$17,457
Twinspires	\$10,595,606	\$4,699,773	\$5,895,833	\$158,934	\$67,547	\$67,547	\$23,840
WatchandWager.com	\$8,814	\$2,135	\$6,680	\$132	\$56	\$56	\$20
Xpressbet	\$2,343,247	\$1,343,029	\$1,000,218	\$35,149	\$14,938	\$14,938	\$5,272
Grand Total	\$22,002,809	\$8,766,664	\$13,236,145	\$330,042	\$140,268	\$140,268	\$49,506

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$13,962,627
Equine Drug Research	\$6,648
Equine Industry Program	\$9,941
Higher Education Program	\$6,648
K. Thoroughbred Development Fund	\$5,284,263
K. Standardbred Development Fund	\$1,737,181
K. Quarter Horse Development Fund	\$319,788
Host Track - Purses	\$140,268
Host Tracks	\$140,268
General Fund (See Note on Caps)	\$6,317,622
Backside Improvement Fund	\$20,927

Pari-Mutuel Wagering for FY 2026 (YTD)

FY 2026

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average LI..	Backside Improve..	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Pr..	General Fund
Churchill Downs Racetrack, LLC	14	\$2,811,348	\$2,010,012	\$535,069	\$265,053	\$2,301	(\$1,087)	\$200,811	\$14,057	\$42,170	\$21,085	\$0	\$0	\$2,811	\$2,811	\$5,623	\$9,840
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	25	\$2,725,746	\$1,997,030	\$524,921	\$193,117	\$2,068	(\$561)	\$109,030	\$13,629	\$40,886	\$20,443	\$0	\$0	\$2,726	\$2,726	\$5,451	\$9,540
Keeneland Association, ..	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	7	\$2,305,764	\$1,569,126	\$414,637	\$320,168	\$2,122	(\$289)	\$329,395	\$11,529	\$34,586	\$17,293	\$0	\$0	\$2,306	\$2,306	\$4,612	\$8,070
Lexington Trots Breede..	36	\$673,427	\$510,230	\$139,018	\$25,660	\$555	(\$2,067)	\$18,706	\$0	\$10,101	\$0	\$6,734	\$0	\$673	\$673	\$1,347	\$673
Revolutionary Racing Kent..	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development..	6	\$30,560	\$19,556	\$6,482	\$4,512	\$41	(\$30)	\$5,093	\$0	\$458	\$0	\$306	\$0	\$31	\$31	\$61	\$31
Grand Total	88	\$8,546,843	\$6,105,953	\$1,620,127	\$808,539	\$7,086	(\$4,033)	\$97,123	\$39,214	\$128,203	\$58,821	\$7,040	\$0	\$8,547	\$8,547	\$17,094	\$28,154

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Sim..	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Si..	Equine Drug Research	Higher Education E..	Equine Industry Pro..	General Fund
Churchill Downs Racetrack, LLC	Churchill Dow..	\$4,894,260	\$4,710,954	\$148,030	\$35,276	\$0	\$73,414	\$47,110	\$1,480	\$353	\$0	\$2,447	\$2,447	\$1,224	\$18,353
ECL Corbin, L..	Louisville Thor..	\$17,133	\$16,751	\$328	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertain..	Cumberland R..	\$140,626	\$133,246	\$6,310	\$982	\$88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland As..	Ellis Park Rac..	\$2,358,881	\$2,151,456	\$201,546	\$5,879	\$0	\$35,383	\$21,515	\$2,015	\$59	\$0	\$1,179	\$1,179	\$590	\$8,846
Kentucky Do..	Keeneland Ra..	\$5,203,887	\$5,181,393	\$0	\$22,494	\$0	\$78,058	\$51,814	\$0	\$225	\$0	\$2,602	\$2,602	\$1,301	\$19,515
Lexington Tro..	Kentucky Dow..	\$2,029,975	\$1,910,188	\$93,717	\$24,588	\$1,482	\$30,450	\$19,102	\$937	\$261	\$15	\$1,015	\$1,015	\$507	\$7,612
Revolutionary..	Red Mile Racet..	\$2,562,888	\$0	\$2,554,378	\$8,509	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, ..	Revolutionary ..	\$307,884	\$278,070	\$27,453	\$2,360	\$0	\$4,618	\$2,781	\$275	\$24	\$0	\$154	\$154	\$77	\$1,155
WKY Develop..	Turfway Park ..	\$2,624,650	\$2,522,651	\$69,412	\$32,586	\$0	\$39,370	\$25,227	\$694	\$326	\$0	\$1,312	\$1,312	\$656	\$9,842
Grand Total	Oak Grove Ra..	\$731,694	\$631,738	\$78,825	\$21,130	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$20,871,877	\$17,536,448	\$3,180,000	\$153,859	\$1,570	\$261,293	\$167,547	\$5,402	\$1,247	\$15	\$8,710	\$8,710	\$4,355	\$65,323

Pari-Mutuel Wagering for FY 2026 (YTD)

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FY 2026

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - HHR	Excise Tax - HHR	TB Dev Fund-HHR	SB Dev Fund-HHR	QH Dev Fund-HHR	General Fund and Other	Adj. Commission - Win
Churchill Downs Racetrack, LLC	Derby City ..	\$611,032,418	\$556,590,256	(\$483,960)	\$1,503	\$54,924,619	\$9,165,486	\$4,582,743	\$0	\$0	\$4,582,743	\$45,759,132
ECL Corbin, LLC	Derby City ..	\$48,058,294	\$43,335,560	\$265,194	\$485	\$4,457,056	\$720,874	\$360,437	\$0	\$0	\$360,437	\$3,736,181
	Corbin	\$13,263,168	\$11,917,045	\$142,423	\$93	\$1,223,607	\$199,248	\$0	\$132,832	\$0	\$66,416	\$1,024,360
	Williamsbu..	\$136,686,470	\$123,318,323	\$211,520	\$2,125	\$13,154,501	\$2,050,297	\$0	\$1,366,865	\$0	\$683,432	\$11,104,204
Ellis Entertainment, LLC	Henderson	\$66,536,466	\$59,942,411	\$140,895	\$942	\$6,452,218	\$998,047	\$499,023	\$0	\$0	\$499,023	\$5,454,171
	Owensboro	\$145,625,475	\$131,397,363	\$647,027	\$1,928	\$13,579,157	\$2,184,382	\$1,092,191	\$0	\$0	\$1,092,191	\$11,394,775
Kentucky Downs, LLC	Bowling Gr..	\$128,261,868	\$115,455,075	\$711,545	\$1,278	\$12,093,971	\$1,923,928	\$961,964	\$0	\$0	\$961,964	\$10,170,043
	Franklin	\$514,041,969	\$466,483,070	\$1,153,594	\$10,770	\$46,394,535	\$7,710,630	\$3,855,315	\$0	\$0	\$3,855,315	\$38,683,905
Lexington Trots Br..	Red Mile	\$314,594,998	\$285,064,612	\$1,271,969	\$12,664	\$28,245,758	\$4,718,925	\$1,179,731	\$1,572,975	\$0	\$1,966,219	\$23,526,833
Revolutionary Raci..	Sandy's Ra..	\$102,335,346	\$93,031,517	\$81,120	\$3,377	\$9,219,332	\$1,535,030	\$0	\$0	\$1,023,353	\$511,677	\$7,684,301
Turfway Park, LLC	Newport	\$101,771,918	\$92,011,892	\$183,230	\$167	\$9,576,629	\$1,526,579	\$763,289	\$0	\$0	\$763,289	\$8,050,050
	Turfway Pa..	\$192,685,641	\$173,704,764	\$721,850	\$632	\$18,258,395	\$2,890,285	\$1,445,142	\$0	\$0	\$1,445,142	\$15,368,110
WKY Development..	Oak Grove	\$489,409,826	\$446,409,971	(\$764,205)	\$1,825	\$43,762,236	\$7,341,147	\$1,835,287	\$2,447,049	\$0	\$3,058,811	\$36,421,089
Grand Total		\$2,864,323,858	\$2,598,661,859	\$4,282,201	\$37,789	\$261,342,014	\$42,964,858	\$16,575,123	\$5,519,721	\$1,023,353	\$19,846,660	\$218,377,156

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertain..	\$149,899	\$8,663	\$141,236	\$2,248	\$956	\$956	\$337
eBet Technologies	\$127,164	\$6,530	\$120,634	\$1,907	\$811	\$811	\$286
Lien Games Racing	\$292,586	\$6,683	\$285,903	\$4,389	\$1,865	\$1,865	\$658
NYRABets	\$4,708,483	\$676,871	\$4,031,613	\$70,627	\$30,017	\$30,017	\$10,594
TVG	\$28,424,967	\$4,574,167	\$23,850,801	\$426,375	\$181,209	\$181,209	\$63,956
Twinspires	\$39,313,014	\$9,002,703	\$30,310,311	\$589,695	\$250,620	\$250,620	\$88,454
WatchandWager.c..	\$28,516	\$3,669	\$24,848	\$428	\$182	\$182	\$64
Xpressbet	\$7,798,147	\$2,356,160	\$5,441,987	\$116,972	\$49,713	\$49,713	\$17,546
Grand Total		\$80,842,777	\$16,635,446	\$64,207,331	\$1,212,642	\$515,373	\$181,896

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$47,206,995
Total Equine Drug Research	\$337,257
Total Equine Industry Program	\$2,021,449
Total Higher Education Program	\$337,257
K. Thoroughbred Development Fund	\$16,801,492
K. Standardbred Development Fund	\$5,532,162
K. Quarter Horse Development Fund	\$1,024,600
Host Track - Purses	\$515,373
Host Tracks	\$515,373
General Fund (See Note on Caps)	\$20,122,034
Backside Improvement Fund	\$39,214

SPORTS WAGERING

Online - August 2025

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	Prime	DraftKings	Penn Sports Int.	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$430,170	\$71,430,188	\$5,508,296	\$1,330,371	\$8,895,108	\$9,683,842	\$20,432,396	\$9,670,326	\$60,166,485	\$187,547,183
Winnings	\$421,177	\$63,329,351	\$4,895,540	\$1,265,204	\$7,624,511	\$8,687,812	\$18,820,310	\$8,906,450	\$51,774,898	\$165,725,253
Federal Excise Tax Paid	\$1,075	\$172,093	\$13,880	\$5,284	\$21,233	\$23,824	\$50,074	\$23,434	\$145,598	\$454,496
Adjusted Gross Revenue	\$7,917	\$7,928,744	\$598,876	\$61,884	\$1,249,364	\$972,206	\$1,562,013	\$740,443	\$8,245,989	\$21,367,435
Kentucky Excise Tax	\$1,128	\$1,129,846	\$85,340	\$0	\$178,034	\$138,539	\$222,587	\$105,513	\$1,175,053	\$3,036,041

Retail - August 2025

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$1,531,091	\$95,160	\$96,367	\$625,904	\$208,132	\$1,008,177	\$1,074,093	\$107,081	\$795,889	\$5,541,893
Winnings	\$1,317,164	\$84,358	\$73,944	\$501,600	\$180,557	\$931,116	\$884,303	\$95,094	\$716,136	\$4,784,273
Federal Excise Tax Paid	\$3,805	\$241	\$0	\$1,563	\$528	\$2,520	\$2,685	\$0	\$2,049	\$13,391
Adjusted Gross Revenue	\$210,123	\$10,562	\$22,422	\$122,741	\$27,046	\$74,540	\$187,105	\$11,987	\$77,704	\$744,230
Kentucky Excise Tax	\$20,487	\$1,030	\$0	\$11,967	\$2,637	\$7,268	\$18,243	\$1,169	\$7,576	\$70,376

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.

**Penn Sports is now marketed as ESPNbet.

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

Online - All Time

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	Prime	DraftKings	Penn Sports Int..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$440,888	\$1,956,200,851	\$179,788,597	\$39,240,499	\$190,530,154	\$250,054,800	\$429,197,062	\$291,331,996	\$1,762,607,392	\$5,099,392,240
Winnings	\$427,243	\$1,731,367,229	\$162,394,507	\$38,914,237	\$173,724,875	\$229,912,482	\$393,849,224	\$258,962,925	\$1,536,567,322	\$4,526,120,044
Federal Excise Tax Paid	\$1,102	\$4,641,480	\$449,913	\$97,757	\$456,295	\$607,934	\$1,016,779	\$646,829	\$4,166,786	\$12,084,874
Adjusted Gross Revenue	\$12,543	\$220,192,142	\$16,944,377	\$228,505	\$16,348,982	\$19,534,384	\$34,331,060	\$31,722,242	\$221,873,285	\$561,187,519
Kentucky Excise Tax	\$1,787	\$31,377,380	\$2,414,574	\$51,290	\$2,329,730	\$2,783,650	\$4,892,176	\$4,520,420	\$31,616,943	\$79,987,950

Retail- All Time

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$63,305,020	\$6,978,451	\$5,109,881	\$5,396,934	\$2,459,310	\$14,150,610	\$36,760,621	\$4,551,883	\$28,010,796	\$166,723,505
Winnings	\$58,722,030	\$6,527,836	\$5,038,626	\$4,885,053	\$2,271,435	\$12,577,000	\$32,420,909	\$3,738,971	\$26,579,209	\$152,761,069
Federal Excise Tax Paid	\$159,546	\$17,413	\$8,918	\$13,452	\$6,266	\$35,376	\$91,902	\$0	\$70,210	\$403,083
Adjusted Gross Revenue	\$4,423,423	\$433,167	\$62,297	\$498,428	\$181,610	\$1,538,233	\$4,247,810	\$812,892	\$1,361,376	\$13,559,236
Kentucky Excise Tax	\$431,285	\$42,237	\$10,206	\$48,597	\$17,707	\$149,978	\$414,162	\$79,259	\$132,734	\$1,326,165

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.

**Penn Sports is now marketed as ESPNbet.

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.